FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | VAL | | | | | | | | |
|---|--------------------------|-----|--|--|--|--|--|--|--|--|
| | OMB Number: 3235-028 | | | | | | | | | |
| l | Estimated average burden | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol QEP RESOURCES, INC. [QEP] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | |
|--|--|------------|------------|------------|------------|---|---|-----|--|------|--------------------|---|-------------------------------------|---|--|---|--|---|--|--|
| (Last) 1050 177 | st) (First) (Middle) 50 17TH STREET, SUITE 500 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/07/2014 | | | | | | | | X Officer (give title Other (specify below) VP | | | | | |
| (Street) DENVER CO 80265 | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (State) (Zip) | | | | | | | | | | | | Person | | | | | | | |
| | | | ble I - No | | | _ | | | | Dis | | | | 1 | | T | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/ | | | | | /Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. r) 8) | | | | | 5. Amount Securities Beneficially Owned Fol Reported | у | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | (1134. 4) | | |
| Common | Stock | | | | | | | | | | | | | 20,8 | 63 | 1 | D | | | |
| Common Stock | | | | | | | | | | | | | 754.019 | | | I | Employee Investmer Plan | | | |
| | | | Table II - | | | | | | | - | | or Bene ble secu | - | Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. 3. Transaction Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) Executify (Month/Day/Year) | | | Date, Trai | | action (Instr. | Derivative | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | • | nd 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported | | 10. Owners Form: Direct (I or Indire (I) (Instr | Benefic O) Owners ect (Instr. 4 | | |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | Amount or Number of Shares | | Transa (Instr. 4 | | | | | |
| Phantom Stock Units | \$0.00 | 05/07/2014 | | | A | | 13.1238 | | (1) | | (1) | Phantom Stock Units | 13.1238 | \$30.86 | 1,115 | .7812 | D | | | |
| Phantom Stock Units | \$0.00 | | | | | | | | (2) | | (2) | Phantom Stock Units | 15,283 | | 15, | 283 D | | | | |
| Stock Option | \$30.9 | | | | | | | | (3) | | 02/13/2019 | Common Stock | 8,709 | | 8,7 | 709 | D | | | |
| Stock Option | \$30.12 | | | | | | | | (4) | (| 02/13/2020 | Common Stock | 9,792 | | 9,7 | ,792 D | | | | |
| Stock Option | \$31.74 | | | | | | | | (5) | | 02/13/2021 | Common Stock | 8,629 | | 8,6 | 529 | D | | | |
| Stock Option | \$39.07 | | | | | | | | 03/05/201 | 14 (| 02/25/2018 | Common Stock | 6,276 | | 6,2 | 276 | D | | | |

Explanation of Responses:

- 1. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) distribution election date which is not earlier than two years from the plan year (ii) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (iii) death or (iv) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible activity.
- 2. These phantom stock units are associated with QEP's Long Term Cash Incentive Plan.
- 3. The option vests in three annual installments beginning on March 5, 2013, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 4. The option vests in three annual installments beginning on March 5, 2014, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 5. The option vests in three annual installments beginning on March 5, 2015, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

Remarks:

/s/ Abigail L. Jones, Attorney in 05/09/2014 Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.