| SEC I | Form 4 |
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

I

| J | | |
|---|-------------------------|-----------|
| 1 | OMB Number: | 3235-0287 |
| | Estimated average burde | en |
| | hours per response: | 0.5 |

| | tion 1(b). | nue. See | | F | | | | | | | | ties Exch mpany A | | | .934 | | hou | irs per res | sponse: | 0.5 | |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|--------------------------------------------------------|-------|------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------|----------------------|--------------|-------------------------------------|-------|----------------------------------------------------|-----------------------------------------------------------------------------------|-------------|-----------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------|---------------------------------------------|-------------------------------------------------------------------------|---------------------------------------|--|
| 1. Name and Address of Reporting Person* Tommerup Jeffery R (Last) (First) (Middle) 1050 17TH STREET, SUITE 800 | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>QEP RESOURCES, INC.</u> [QEP] | | | | | | | | | | elationship o eck all applic Director officer | able) | - | on(s) to Iss 10% O Other (| vner | |
| | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/05/2019 | | | | | | | | | > | below) | | | below) | | |
| (Street) DENVE | | O tate) | 80265 (Zip) | | — 4. — | If Am | endme | nt, Dai | te of | Original | Filed | l (Month/ | Day/Yea |) | 6. In Line 2 | K Form fi | led by O led by M | ne Repo | (Check Ap orting Perso One Repo | 'n | |
| | | Та | ble I - No | n-Der | ivativ | ve S | ecuri | ties / | Acq | uired, | Dis | posed | of, or | Ве | neficially | / Owned | | | | | |
| D | | | 2. Transaction Date (Month/Day/Year) | | ear) | 2A. Deemed Execution Date, if any (Month/Day/Yea | | · | Code (Instr. | | | ities Acquired (A) or d Of (D) (Instr. 3, 4 and | | | 5. Amount Securities Beneficiall Owned Fol Reported | у | 6. Own Form: I (D) or I (I) (Inst | Direct Ir ndirect B r.4) O | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | | Code | v | Amoun | t (# | () or)) | Price | Transactio (Instr. 3 an | | | | nsu. 4) | |
| Common | Stock | | | 03/0 |)5/201 | .9 | | | | F | | 10,7 | 32 | D | \$7.93 | 125,1 | L42 | I | D | | |
| Common | common Stock | | | | | | | | | | | | | | 2,123.6 | | I | | Employee Investment Plan | | |
| | | | Table II - | | | | | | | | | | | | eficially (irities) | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Ye | Date, | 4. Transa Code (8) | | of Deriv Secu Acqu (A) o Disp of (D | osed) r. 3, 4 | Exp | Date Exe Diration I Donth/Day | Date | | 7. Title and Amou Securities Underly Derivative Securit (Instr. 3 and 4) | | nderlying ecurity | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Benefici Owned Followir Reporte Transac (Instr. 4) | ive ies ially ng ed ction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Dat Exe | e ercisable | | piration te | Title | N | Amount or lumber of Shares | | | | | | |
| Phantom Stock | \$0.00 | | | | | | | | | (1) | | (1) | Phantor Stock | n 🗌 | 87,793 | | 87, | 793 | D | | |

Explanation of Responses:

\$0.00

\$30.12

\$31.74

\$21.69

\$10.12

\$16.98

1. These phantom units are associated with QEP's Cash Incentive Plan.

Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) distribution election date which is not earlier than two years from the plan year (ii) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (iii) death or (iv) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible activity.
The option vests in three annual installments beginning on March 5, 2018, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

(2)

03/05/2016

03/05/2017

03/05/2018

03/05/2019

(3)

Remarks:

Units

Stock

Units

Stock Option

Stock Option

Stock

Optior

Stock

Option

Stock

Option

Phantom

/s/Dane E. Allen, Attorney in

Units

Phantom

Stock

Units

Common

Stock

Commor

Stock

Commor

Stock

Common

Stock

Commo

Stock

Fact

02/13/2020

02/13/2021

02/12/2022

02/16/2023

02/13/2024

3,412.631

11,967

9,991

18,045

16,283

15,321

03/07/2019

Date

3.412.631

11,967

9,991

18,045

16,283

15.321

D

D

D

D

D

D

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.