FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: 3235-028 | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| | orm 4 or Form 5 | ••••= | | | Estimated aver | rage burden |
|------------------------------|-------------------------|-----------------|--|---|--|------------------------------------|
| obligations m | ay continue. See | | Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 | 34 | hours per resp | onse: 0.5 |
| | - / | | or Section 30(h) of the Investment Company Act of 1940 | | | |
| 1. Name and Add Dady Eric | Iress of Reporting | Person* | 2. Issuer Name and Ticker or Trading Symbol <u>QEP RESOURCES, INC.</u> [QEP] | 5. Relationship of F (Check all applicab Director | | n(s) to Issuer 10% Owner |
| (Last) 1050 17TH S | (First) TREET, SUITE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/07/2010 | X Officer (gi below) VP a | ive title and General C | Other (specify below) ounsel |
| (Street) DENVER | , | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | nt/Group Filing (0 d by One Reporti d by More than 0 | ing Person |
| (City) | (State) | (Zip) | | Person | | |
| | | Table I - Non-D | Perivative Securities Acquired, Disposed of, or Bene | eficially Owned | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 4. Securities / Disposed Of (5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------|---|--|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (|
| Common Stock | | | | | | | | 44,450 | D | |
| Common Stock | | | | | | | | 4,579.3899 ⁽¹⁾ | Ι | Employee Investment Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 4 | | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|------------|-----|--|--------------------|---|-------------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Phantom Stock Units | \$38.12 | 12/07/2010 | | A | | 90.1559 | | (2) | (2) | Phantom Stock Units | 90.1559 | \$38.12 | 2,158.8089 | D | |
| Stock Option | \$23.98 | | | | | | | (3) | 03/05/2016 | Common Stock | 0 | | 10,000 | D | |

Explanation of Responses:

1. As of December 8, 2010, I have 4,579.3899 equivalent shares of stock in QEP's Employee Investment Plan. The number of equivalent shares will fluctuate as QEP's stock price changes; this fluctuation does not reflect any transactions that should be reported.

2. Vested shares of phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (ii) death or (iii) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan.

3. The option vests in three annual installments which began on March 5, 2010.

Remarks:

Abigail L. Jones, Attorney in Fact

12/09/2010

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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