FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OWR APPRO	VAL			
OMB Number:	3235-0287			
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							()												
		f Reporting Person*					r Name an RESOU							Relationship o		ng Perso	on(s) to Is	suer	
SIAM	LET CHE	AKLES D							,					X Directo				Owner	
(Last) 1050 17	,	(First) (Middle) REET, SUITE 500				3. Date of Earliest Transaction (Month/Day/Year) 01/06/2012									Officer (give title below) President and (Other (specify below)		
(Street)	R C	····	80265			4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
DENVER CO 80265			_								X Form filed by One Reporting Person Form filed by More than One Reporting								
(City)	(5	State)	(Zip)											Persor	1				
		Та	ble I - No	n-Dei	rivati	ve S	ecuritie	s Ac	quired,	, Dis	sposed c	of, or Be	neficia	lly Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)			5. Amount Securities Beneficiall Owned Fol Reported	Form: y (D) or		Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
									Code	v	Amount	(A) or (D)		Transactio (Instr. 3 an	n(s) d 4)			,	
Common	Stock													241,0)85	I)		
Common Stock											10,956.5	5681(1)	881 ⁽¹⁾ I		Employee Investment Plan				
			Table II -									or Bene ble secu		y Owned			'		
1. Title of Derivative Security (Instr. 3)	Conversion Date Exe or Exercise (Month/Day/Year) if a		3A. Deeme Execution I if any (Month/Day	on Date, Tra		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		re s I (A) sed str.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)		
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amount or Number of Share	.	Transaction(s) (Instr. 4)				
Phantom Stock Units	\$0.00	01/06/2012			A		135.612		(2)		(2)	Phantom Stock Units	135.61	.2 \$31.1	53,022	.9799	D		
Phantom Stock Units	\$0.00								(3)		(3)	Phantom Stock Units	32,42	1	32,421		D		
Stock Option	\$39.07								(4)		02/25/2018	Common Stock	63,588	8	63,588		D		
Stock Option	\$27.84								(5)		02/13/2015	Common Stock	60,000	0	60,0	0,000 D			
Stock Option	\$8.12								07/31/20	02	01/31/2012	Common Stock	172,00	00	172,0	72,000 D			
Stock Option	\$7.78								08/11/20	02	02/11/2012	Common Stock	112,00	00	112,0	000	D		
Stock Option	\$9.19								08/11/20	03	02/11/2013	Common Stock	150,00	00	150,0	000	D		
Stock Option	\$26.14								02/01/20	10	10/24/2012	Common Stock	200,00	00	200,0	000	D		
Stock Option	\$27.55								(6)		03/05/2017	Common Stock	62,000	0	62,0	000	D		
Stock	\$23.98					_			(7)	T	03/05/2016	Common	108,00	00	108,0	000	D		

Explanation of Responses:

- 1. As of January 9, 2012, I have 10,956.5681 equivalent shares of stock in QEP's Employee Investment Plan. The number of equivalent shares will fluctuate as QEP's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- 2. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) separation from service from QEP(subject to 6-month delay if necessary to comply with IRC 409A), (ii) death or (iii) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible activity.
- 3. These phantom stock units are associated with QEP's Long Term Cash Incentive Plan.
- 4. The option vests in three annual installments beginning on March 5, 2012, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 5. The option vests in three annual installments which began on February 13, 2009, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 6. The option vests in three annual installments which began on March 5, 2011, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 7. The option vests in three annual installments which began on March 5, 2010, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

Remarks:

Option

Stock

<u>Fact</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.