## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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hours per response.	0.5									

Instruc	tion 1(b).			I	Filed p								ange Act Act of 1940		4					0.5	
1. Name and Address of Reporting Person* <u>Murr Austin S.</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>QEP RESOURCES, INC.</u> [ QEP ]										ck all applica Director	, 10		10% C	0% Owner	
(Last) (First) (Middle) 1050 17TH STREET SUITE 800							3. Date of Earliest Transaction (Month/Day/Year) 02/16/2016										X Officer (give title Other (specify below) below) Senior VP				
(Street) DENVE		O State)	80265 (Zip)		4	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	ndividual or Joint/Group Filing (Check Applicable ) X Form filed by One Reporting Person Form filed by More than One Reporting Person				n	
		Т	able I - No	on-De	rivat	ive S	Securit	ies A	Acq	uired,	Dis	posed	l of, or l	Bene	ficially	Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr. 8)		4. Secu Dispose	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (notr. 4)		
									Code	v	Amoun	t (A) (D)	or	Price	Reported Transaction (Instr. 3 and	tion(s)			(Instr. 4)		
Common Stock 02/16				16/20	2016			A		25,3	46	4	\$10.12	103,720		D					
Common	Common Stock 1,0						1,00	0	I		RA										
Common Stock																3,203.636		536 I		Employee Investment Plan	
			Table II -										of, or Be rtible se			)wned					
1. Title of Derivative Security (Instr. 3)	ervative Conversion Date Execution Date if any		ate, Year) 8	4. Transa Code ( 8)	(Instr.	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Dat				Date (Year)	Securities Underlying			rity rity punt or uber of	8. Price of Derivative Security (Instr. 5)	9. Num derivat Securit Benefid Owned Follow Report Transa (Instr. 4	ive ties cially ing ed ction(s)	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Exe	ercisable Date		te	Title Shares		res		ļ				

			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	\$0.00	02/16/2016	A		21,344		(1)	(1)	Phantom Stock Units	21,344	\$10.12	41,279	D	
Stock Option	\$10.12	02/16/2016	A		17,764		(2)	02/16/2023	Common Stock	17,764	\$10.12	17,764	D	
Phantom Stock Units	\$0.00						(3)	(3)	Phantom Stock Units	2,667.1253		2,667.1253	D	
Stock Option	\$23.98						03/05/2012	03/05/2016	Common Stock	25,000		25,000	D	
Stock Option	\$27.55						03/05/2013	03/05/2017	Common Stock	12,000		12,000	D	
Stock Option	\$39.07						03/05/2014	02/25/2018	Common Stock	7,531		7,531	D	
Stock Option	\$30.9						03/05/2015	02/13/2019	Common Stock	11,430		11,430	D	
Stock Option	\$30.12						(4)	02/13/2020	Common Stock	11,967		11,967	D	
Stock Option	\$31.74						(5)	02/13/2021	Common Stock	9,991		9,991	D	
Stock Option	\$21.69						(6)	02/12/2022	Common Stock	19,686		19,686	D	

Explanation of Responses:

1. These phantom stock units are associated with QEP's Cash Incentive Plan.

2. The option vests in three annual installments beginning on March 5, 2017, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

3. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) distribution election date which is not earlier than two years from the plan year (ii) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (iii) death or (iv) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible activity.

4. The option vests in three annual installments beginning on March 5, 2014, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

5. The option vests in three annual installments beginning on March 5, 2015, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

6. The option vests in three annual installments beginning on March 5, 2016, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

**Remarks:** 

Date

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.