Common Stock

Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
-------------	------	-------

OMB APPRO	VAL	

D

Ι

IRA

3235-0287 OMB Number: Estimated average burden hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

1. Name and Address of Reporting Person

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) QEP RESOURCES, INC. [QEP] Director Officer (give title 3. Date of Earliest Transaction (Month/Day/Year)

RATTIE KEITH O 10% Owner Other (specify (Last) (First) (Middle) below) below) 02/13/2012 1050 17TH STREET, SUITE 500 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person 80265 **DENVER** CO Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 2. Transaction Date 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Form: Direct (Month/Day/Year) Beneficially Beneficial if any Code (Instr. 8) 5) (D) or Indirect Ownership (Instr. 4) (Month/Day/Year) Owned Following (I) (Instr. 4) Reported (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Code (Instr. 8) 5. Number of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		tive ties red sed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	\$0.00	02/13/2012		A		5,664		(1)	(1)	Phantom Stock Units	5,664	\$30.9	5,664	D	
Restricted Stock Unit	\$0.00							(2)	(2)	Common Stock	115.7872		34,234.7872	D	
Stock Option	\$9.19							08/11/2003	02/11/2013	Common Stock	300,000		300,000	D	
Stock Option	\$23.98							06/30/2010	03/05/2016	Common Stock	147,174		147,174	D	
Stock Option	\$27.84							06/30/2010	02/13/2015	Common Stock	80,000		80,000	D	
Stock Option	\$36.48							06/30/2010	02/12/2016	Common Stock	30,000		30,000	D	
Stock Option	\$26.14							06/30/2010	10/24/2012	Common Stock	200,000		200,000	D	
Stock Option	\$27.55							06/30/2010	03/05/2017	Common Stock	125,000		125,000	D	

Explanation of Responses:

1. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) separation from service from QEP(subject to 6-month delay if necessary to comply with IRC 409A), (ii) death or (iii) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan.

2. The restricted stock units vest in three equal annual installments beginning on July 1, 2011, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

Remarks:

Abigail L. Jones, Attorney in **Fact**

02/15/2012

** Signature of Reporting Person

402,715

2.542

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.