FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
bligations may continue. See
A A A. /I- \

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		f Reporting Person* ARLES B					er Name an RESOU								lationship of ck all applica Director		Perso	n(s) to Issu 10% Ov		
(Last) 1050 177	(First) (Middle) TH STREET, SUITE 500					. Date 0/07/	of Earliest 2010	Trans	saction (Mo	onth/[Day/Year)		X	below)				specify		
(Street) DENVE (City)		CO State)	80265 (Zip)		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Т	able I - No						quired,	Dis	<u>. </u>			ally	Owned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)			and Securities Beneficially Owned Fol		F	orm: Direct I D) or Indirect I) (Instr. 4)		7. Nature of ndirect Beneficial Dwnership			
									Code	v	Amount	(A) or (D)	Price	Price Reported Transaction(s) (Instr. 3 and 4)				l (iii	nstr. 4)	
Common	Stock														221,4	05	Γ)		
Common	Stock														9,873.8164 ⁽¹⁾		Ι	I Ir	mployee ivestment lan	
			Table II -							-		, or Ben ble secu		-	wned	•				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr.		ction nstr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 4 and 5)		Expiration Dat (Month/Day/Ye		е	7. Title and Amou Securities Underl Derivative Securi (Instr. 3 and 4)		ing	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Cod	de	v	(A)	(D)	Date Exercisal	ole	Expiration Date	Title	Amoun Number Shares	r of		Transaction (Instr. 4)	on(s)			
Phantom Stock Units	\$30.45	10/07/2010		A			241.0934		(2)		(2)	Phantom Stock Units	241.09	934	\$30.45	30,645.6	377	D		
Stock Option	\$27.84								(3)		02/13/2015	Common Stock	60,00	00		60,00	0	D		
Stock Option	\$8.12								07/31/200	02	01/31/2012	Common Stock	172,0	000		172,00	00	D		
Stock Option	\$7.78								08/11/200	02	02/11/2012	Common Stock	112,0	000		112,00	00	D		
Stock Option	\$9.19								08/11/200	03	02/11/2013	Common Stock	150,0	000		150,00	00	D		
Stock Option	\$26.14								(4)		10/24/2012	Common Stock	200,0	000		200,00	00	D		
Stock Option	\$27.55								(5)		03/05/2017	Common Stock	62,00	00		62,00	0	D		
Stock	\$23.98								(6)		03/05/2016	Common	108.0	000		108,00	00	D		

Explanation of Responses:

- 1. As of October 8, 2010, I have 9,873.8164 equivalent shares of stock in QEP's Employee Investment Plan. The number of equivalent shares will fluctuate as QEP's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- 2. Vested shares of phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (ii) death or (iii) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan.
- 3. The option vests in three annual installments which began on February 13, 2009.
- 4. The option vested on February 1, 2010.
- 5. The option vests in three annual installments beginning on March 5, 2011, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 6. The option vests in three annual installments which began on March 5, 2010.

Remarks:

Abigail L. Jones, Attorney in

10/11/2010

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.