FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person* BAKER PHILLIPS S JR					2. Issuer Name and Ticker or Trading Symbol QEP RESOURCES, INC. [QEP]										5. Relationship of Reporting Person(s) to Issuer Check all applicable)					
					~ =		LJC CICC.	<u></u>	, 1110.	r Qı	<u>.</u>]			X	Director			10% Ow	ner	
(Last) (First) (Middle) 1050 17TH STREET, SUITE 800					3. Date of Earliest Transaction (Month/Day/Year) 03/17/2021										Officer (giv below)	e title		Other (sp below)	pecify	
(Street) DENVER CO 80265					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indivi	rividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																				
			Table I - Nor	n-Deri	vativ	e S	ecurities A	cqu	uired, D	ispo	osed	of, or B	enefi	cially Ow	/ned					
Da				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Own Form: I (D) or I (I) (Inst	Direct Indirect Indir	. Nature of ndirect seneficial ownership	
									Code	v	Amoun	it (A	() or ()	Price	(Instr. 3 and				(Instr. 4)	
Common Stock 03/2					/17/2021				D		28,8	397	D	(1)	0		D			
							curities Acc								ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Der Sec Acq Dis	tumber of ivative urities juired (A) or posed of (D) tr. 3, 4 and 5)	Ex	Date Exerc piration Day/\ onth/Day/\	ate	7. Title and Am Securities Und Derivative Sec and 4)		s Unde	lying	8. Price of Derivative Security (Instr. 5)	9. Numb derivati Securiti Benefic Owned Followin	ve es ially ng	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Dat Exe	te ercisable	Exp Date	iration e	Title		unt or per of es		Reported Transaction(s) (Instr. 4)				
Phantom Stock Units	(1)(2)	03/17/2021		D		207,846.3			(1)(2)	(1)(2)		Common Stock 207,84		846.3734	(1)(2)	0		D		

Explanation of Responses:

- 1. On March 17, 2021, pursuant to the Agreement and Plan of Merger dated as of December 20, 2020 (the "Merger Agreement"), by and among Diamondback Energy, Inc. ("Diamondback"), Bohemia Merger Sub Inc., a wholly owned subsidiary of Diamondback ("Merger Sub"), and QEP Resources, Inc. ("QEP"), Merger Sub merged with and into QEP (the "Merger") with QEP surviving the Merger as a wholly-owned subsidiary of Diamondback. Pursuant to the Merger Agreement, each share of QEP common stock issued and outstanding immediately prior to the effective time of the Merger (the "Effective Time") (subject to certain exceptions) was converted into the right to receive 0.05 shares of Diamondback common stock (the "Exchange Ratio").
- 2. Pursuant to the Merger Agreement, at the Effective Time, any compensation deferred by directors and deemed notionally invested in QEP common stock pursuant to any QEP deferred compensation plan became fully vested and converted into and deemed notionally invested in a number of shares of Diamondback common stock equal to the product of (A) the total number of shares of QEP common stock award immediately prior to the Effective Time multiplied by (B) the exchange ratio. Such deferred compensation will be paid in cash promptly following the effective date of the Merger (but not later than the time in which payment is required under the applicable QEP deferred compensation plan).

Remarks:

/s/ Phillips S. Baker, Jr. 03/17/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.