FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | VAL |
|-------------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | ` ' | | | | | | | | | | | | | |
|---|---|----------|-------------|--|------------------|---|--|--------|--------------------|---|-------|---------------|---|---|--|---|--|--------|--|---|--|
| 1. Name and Address of Reporting Person* <u>Torgerson Jim E</u> | | | | | | | 2. Issuer Name and Ticker or Trading Symbol QEP RESOURCES, INC. [QEP] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | | |
| (Last) (First) (Middle) 1050 17TH STREET, SUITE 500 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/08/2015 | | | | | | | | | X Officer (give title Other (specify below) Executive VP Operations | | | | | | |
| (Street) DENVER CO 80265 | | | _ 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | Person | | | | | | | |
| | | Tá | able I - No | on-De | rivati | ve S | ecur | ities | Acqui | ired | , Dis | sposed | d of, or | Benefi | icially | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day) | | | | | | Execution Date, | | | Co | ansa ode (I | | | urities Acquired (A) or sed Of (D) (Instr. 3, 4 and 5 | | | 5. Amount Securities Beneficially Owned Foll Reported | y (D) or I lowing (I) (Inst | | Direct ndirect tr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Co | ode | V | Amoun | t (A |) or) Pr | ice | Transaction (Instr. 3 and | | | | | |
| Common | Stock | | | 09/0 | 08/201 | 2015 | | | | F | | 2,60 | D \$1 | | 13.12 | 136,971 | | D | | | |
| Common Stock | | | | | | | | | | | | | | | | 15,802 | 802.032 | | I | Employee Investment Plan | |
| | | | Table II | (e.g. | , put | | lls, w | /arrai | nts, o | ptio | ns, | conve | rtible s | ecuriti | es) ์ | | 1 | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. 3. Transaction Date (Month/Day/Year Price of Derivative Security | | | | Transa Code (| | n of E | | Expirat | Date Exercisable and cpiration Date lonth/Day/Year) | | le and | 7. Title and Amount Securities Underlyi Derivative Security (Instr. 3 and 4) | | /ing | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownersh Form: Direct (D or Indire (I) (Instr. | Beneficial Ownership ct (Instr. 4) | |
| | | | | Code | Code | v | (A) | (D) | Date Exercisabl | sable | | oiration e | Title | Amount Number Shares | er of | | | | | | |
| Phantom Stock Units | \$0.00 | | | | | | | | (2) |) | | (2) | Phantom Stock Units | 6,122 | .8534 | | 6,122.8534 | | D | | |
| Phantom Stock Units | \$0.00 | | | | | | | | (3) |) | | (3) | Phantom Stock Units | 73, | 649 | | 73,649 | | D | | |
| Stock Option | \$19.37 | | | | | | | | 10/28/ | 2011 | 10/ | 28/2015 | Common | 75, | | | 75,000 | | D | | |
| Stock Option Stock | \$23.98 \$27.55 | | | | | | | | 03/05/ | | ╁ | 05/2016 | Common Stock | 10, | 000 | | 10,000 | | D D | | |
| Option Stock | \$39.07 | <u> </u> | | | | | _ | | 03/05/ | | ╁ | 25/2018 | Stock Common Stock | 10, | 551 | | 12,551 | | D | 1 | |
| Option Stock Option | \$30.9 | | | \neg | | | | | 03/05/ | 2015 | ╫ | 13/2019 | Common | - | 126 | | 26,1 | 26,126 | | | |
| Stock Option | \$30.12 | | | | | | | | (4) |) | 02/ | 13/2020 | Common | 28, | 286 | | 28,286 | | D | | |
| Stock Option | \$27.98 | | | | | | | | (5) |) | 09/ | 03/2020 | Common Stock | 5,0 | 90 | | 5,090 | | D | | |
| Stock Option | \$31.74 | | | | | | | | (6 |) | 02/ | 13/2021 | Common Stock | 29, | 065 | | 29,065 | | D | | |
| Stock Option | \$21.69 | | | | | | | | (7) |) | 02/ | 12/2022 | Common Stock | 52, | 494 | | 52,494 | | D | | |

Explanation of Responses:

- 1. I received a distribution of formerly restricted shares of stock and made an advance election to satisfy my tax payment obligations by withholding shares.
- 2. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) distribution election date which is not earlier than two years from the plan year (ii) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (iii) death or (iv) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible activity.
- 3. These phantom units are associated with QEP's Long Term Cash Incentive Plan.
- 4. The option vests in three annual installments beginning on March 5, 2014, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 5. These options vest annually in three installments beginning on September 5, 2014, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 6. The option vests in three annual installments beginning on March 5, 2015, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 7. The option vests in three annual installments beginning on March 5, 2016, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

Remarks:

/s/ Abigail L. Jones, Attorney in 09/10/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.