FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| \ | Washington, | D.C. | 20549 |
|---|-------------|------|-------|
| | | | |

| TATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
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OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Doleshek Richard J</u> | | | | 2. Issuer Name and Ticker or Trading Symbol QEP RESOURCES, INC. [QEP] | | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | | |
|--|---|--|--|---|--|---|--------|----------|---|---------|---|--|---------------------------|---|---|--|---|---------------------------------------|---|------------|--|
| (Last) 1050 17 | Last) (First) (Middle) .050 17TH STREET, SUITE 500 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/20/2015 | | | | | | | | | | X Officer (give title Other (specify below) EVP, CFO & TR | | | | | |
| (Street) DENVE | | | | [4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | Person | | | | | |
| | | T | able I - No | n-De | erivat | ive S | ecu | rities / | Acq | uired, | Dis | posed | of, or I | 3enef | icially | Owned | | | | | |
| Da | | | Date | 2. Transaction Date Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | Transaction Disp | | | curities Acquired (A) or osed Of (D) (Instr. 3, 4 and 5 | | | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | | Code | v | Amoun | t (A | or F | rice | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common | Stock | | | | | | | | | | | | | | | 226,2 | 26,257 | |) | | |
| Common Stock | | | | | | | | | | | | | 1,633.337 | | I Ir | | Employee nvestment Plan | | | | |
| | | | Table II - | | | | | | | | | | of, or Bo | | | Owned | , | | , | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | te, | 4. Transaction Code (Instr. 8) | | of Exp | | . Date Exercisable and xpiration Date Month/Day/Year) | | 7. Title and Amount o Securities Underlying Derivative Security (Instr. 3 and 4) | | lying | 8. Price of Derivative Security (Instr. 5) Separation of Derivative Security (Instr. 5) Security Owner Follow Report Transs (Instr. | | titive ities Form: icially Direct (in or Indirect) iving ted action(s) | | Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exe | | | Title | Amou Numb Share | er of | | | | | | | |
| Phantom Stock Units | \$0.00 | 02/20/2015 | | | C ⁽¹⁾ | | | 19,418 | | (2) | | (2) | Phantom Stock Units | | ,418 | \$23.32 | 98,166 | | D | | |
| Phantom Stock Units | \$0.00 | | | | | | | | (3) | | (3) Phantom Stock Units | | 7,11 | 0.5066 | 7,110 | | 10.5066 D | | | | |
| Stock Option | \$39.07 | | | | | | | | 03/05/2014 | | 02/ | 25/2018 | Common Stock | 30 | ,958 | | 30,958 D | | D | | |
| Stock Option | \$30.9 | | | | | | | | (4) | | 02/ | 13/2019 | Common Stock | 43 | ,542 | 43, | | 2 | D | | |
| Stock Option | \$30.12 | | | | | | | | | (5) | 02/ | 13/2020 | Common Stock | 48 | ,956 | 48,9 | | 56 D | | | |
| Stock Option | \$31.74 | | | | | | | | | (6) | 02/ | 13/2021 | Common Stock | 42 | ,871 | 42, | | 1 D | | | |
| Stock Option | \$21.69 | | | | | | | | | (7) | 02/ | 12/2022 | Common Stock | 61 | ,943 | | 61,94 | 1,943 D | | | |
| Stock Option | \$22.95 | | | | | | | | 05/ | 07/2012 | 05/ | 07/2016 | Common Stock | 100 | 0,000 | | 100,00 | 00 | D | | |
| Stock Option | \$27.55 | | | | | | | | 03/ | 05/2013 | 03/ | 05/2017 | Common Stock | 30 | ,000 | | 30,00 | 0 | D | | |

Explanation of Responses:

- 1. In accordance with the Long Term Cash Incentive Plan, the total reflects the conversion of 19,418 phantom stock units to cash.
- 2. These phantom stock units are associated with QEP's Long Term Cash Incentive Plan.
- 3. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) distribution election date which is not earlier than two years From the plan year (ii) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (iii) death or (iv) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible activity.
- 4. The option vests in three annual installments beginning on March 5, 2013, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 5. The option vests in three annual installments beginning on March 5, 2014, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 6. The option vests in three annual installments beginning on March 5, 2015, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 7. The option vests in three annual installments beginning on March 5, 2016, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

Remarks:

/s/ Abigail L. Jones, Attorney in 02/24/2015

Fact

** Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.