SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

hours per response:	0.5
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OND NUMBER.	3233-0207

1. Name and Add Jones Abig	lress of Reporting F <u>ail L</u>	Person*		uer Name and Tick			(Check	tionship of Report all applicable) Director Officer (give title	10%) Issuer 6 Owner er (specify		
(Last) 1050 17TH ST	(First) TREET, SUITE :	(Middle)		te of Earliest Transa 3/2010	action (Month/	Day/Year)	X	below)	corp Sec/AG	w)		
(Street)			4. If A	Amendment, Date of	f Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
DENVER	R CO 80265						X	Form filed by O	one Reporting Pe	erson		
(City) (State) (Zip)								Form filed by M Person	lore than One R	eporting		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1 Title of Securi	ity (Instr. 3)		2. Transaction	2A. Deemed	3	4. Securities Acquired (A)	or 5	Amount of	6. Ownership	7. Nature of		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock								21,991.282	D	
Common Stock								63.8226 ⁽¹⁾	Ι	Employee Investment Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	\$29.77	09/13/2010		A		0.8146		(2)	(2)	Phantom Stock Units	0.8146	\$29.77	1,213.1521	D	
Stock Option	\$27.55							(3)	03/05/2017	Common Stock	0		4,800	D	
Stock Option	\$23.98							(4)	03/05/2016	Common Stock	0		9,000	D	

Explanation of Responses:

1. As of September 13, 2010, I have 63.8226 equivalent shares of stock in QEP's Employee Investment Plan. The number of equivalent shares will fluctuate as QEP's stock price changes; this fluctuation does not reflect any transactions that should be reported.

2. Vested shares of phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) separation from service from QEP (while the formation of the reporting person's (ii) data to (iii) distribution of the reporting person's (ii) separation from service from QEP (while the formation of the reporting person's (ii) data to (iii) distribution of the reporting person's (ii) separation from service from QEP (while the formation of the reporting person's (ii) data to (iii) distribution of the reporting person's (iii) data to (iii) distribution of the reporting person's (ii) data to (iii) distribution of the reporting person's (iii) data to (iii) distribution of the reporting person's (iii) data to (iii) distribution of the reporting person's (iii) data to (iii) distribution of the reporting person's (iii) data to (iii) distribution of the reporting person's (iii) data to (iii) distribution of the reporting person's (iii) data to (iii) data to (iii) distribution of the reporting person's (iii) data to (iii) distribution of the reporting person's (iii) data to (iii) distribution of the reporting person's (iii) data to (iii) distribution of the reporting person's (iii) data to (iii) data to (iii) distribution of the reporting person's (iii) data to (iii) data

(subject to 6-month delay if necessary to comply with IRC 409A), (ii) death or (iii) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. 3. The option vests in three annual installments beginning on March 5, 2011, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

4. The option vests in three annual installments which began on March 5, 2011, subject of

Remarks:

Abigail L. Jones

** Signature of Reporting Person

09/14/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.