
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of The
Securities Exchange Act of 1934**

Date of Report – June 16, 2010
(Date of earliest event reported)

QEP RESOURCES, INC.

(Exact name of registrant as specified in its charter)

STATE OF DELAWARE
(State or other jurisdiction
of incorporation)

001-34778
(Commission
File No.)

87-0287750
(I.R.S. Employer
Identification No.)

1050 17th Street, Suite 500, Denver, Colorado 80265
(Address of principal executive offices)

Registrant's telephone number, including area code (303) 672-6961

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

In conjunction with the spinoff of QEP Resources, Inc. (QEP) from Questar Corporation (Questar), the management teams of Questar and QEP will be meeting with analysts and investors. The QEP presentation is furnished herewith as Exhibit 99.1 and is incorporated by reference herein. The presentations have been posted to both companies' Web sites (www.questar.com and www.qepres.com).

The information in this Item 7.01, including Exhibit 99.1, is being furnished and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section and shall not be deemed incorporated by reference into any registration statement or other document filed pursuant to the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Exhibit</u>
99.1	QEP Resources, Inc. analysts and investors presentation.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

QEP Resources, Inc.
(Registrant)

June 16, 2010

/s/ RICHARD J. DOLESHEK

Richard J. Doleshek
Executive Vice President and
Chief Financial Officer

List of Exhibits:

<u>Exhibit No.</u>	<u>Exhibit</u>
99.1	QEP Resources, Inc. analysts and investors presentation.

Exhibit 99.1



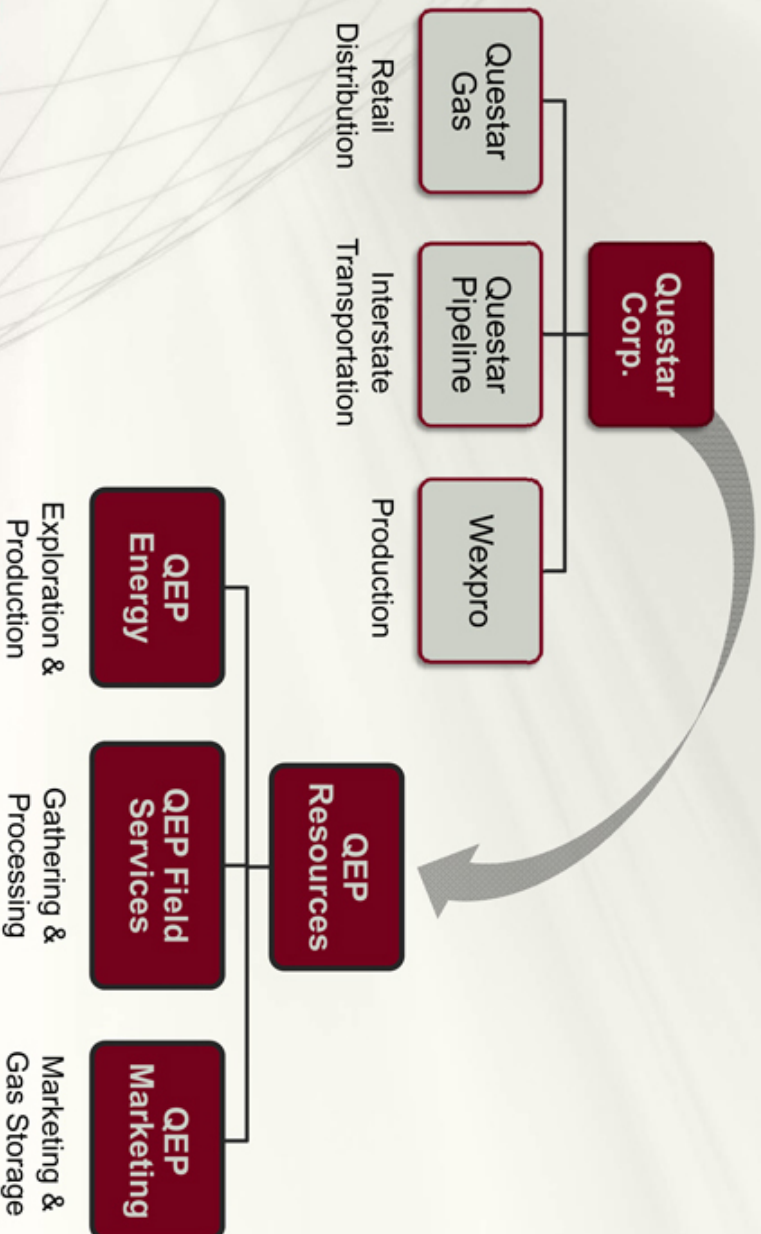
The Resource Growth Company

QEP Resources, Inc.

Investor Road Show

June 2010

Spin-off creates two top-tier energy companies



NYSE: QEP

Why create QEP Resources?

- Offers shareholders two top-tier “pure” investment opportunities
- Increases transparency of performance of both businesses
- Allows each business to allocate capital to attractive projects
- Creates financial flexibility for each company

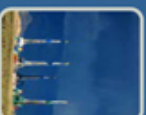
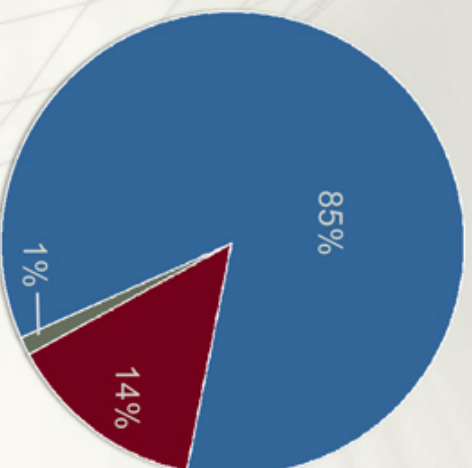


NYSE: QEP

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A portfolio of high-quality assets

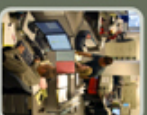
2009 PROFORMA
EBITDAX \$1.2 B



QEP Energy
(Exploration & Production)
2.7 Tcfe proved reserves
14% 4-yr production CAGR



QEP Field Services
(Gathering and NGL extraction)
1.0 Bcfd processing/blending
2,875 miles of gathering lines



QEP Energy Trading
(Production marketing)
Markets equity gas, oil and NGL's
Owns Rockies gas storage



NYSE: QEP

QEP is active in several of North America's most economic resource plays

2009 Reserves*
2,747 Bcfe

Rockies: 1,646 Bcfe



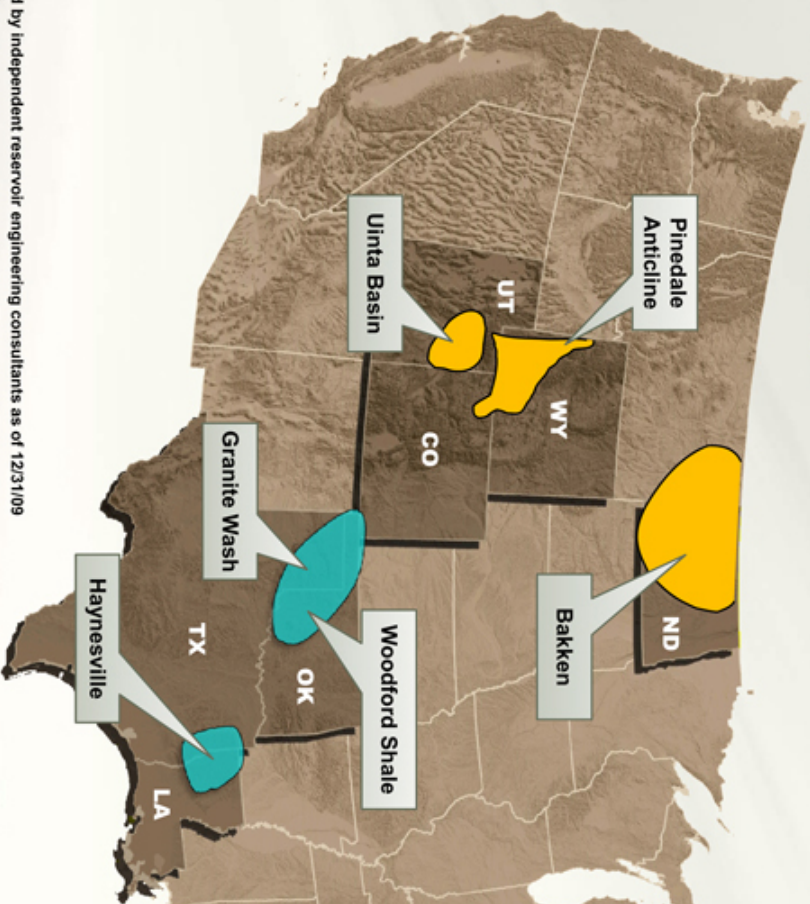
Midcontinent: 1,101 Bcfe

2009 Production
189.5 Bcfe

Rockies: 101.7 Bcfe



Midcontinent: 87.8 Bcfe

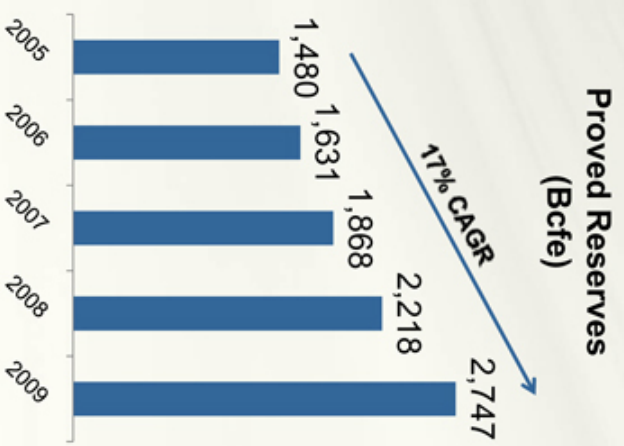
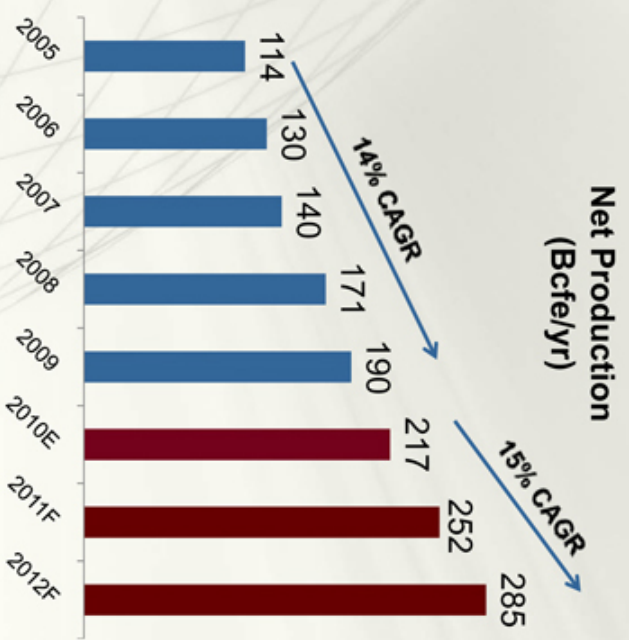


* Proved reserves prepared by independent reservoir engineering consultants as of 12/31/09



NYSE: QEP

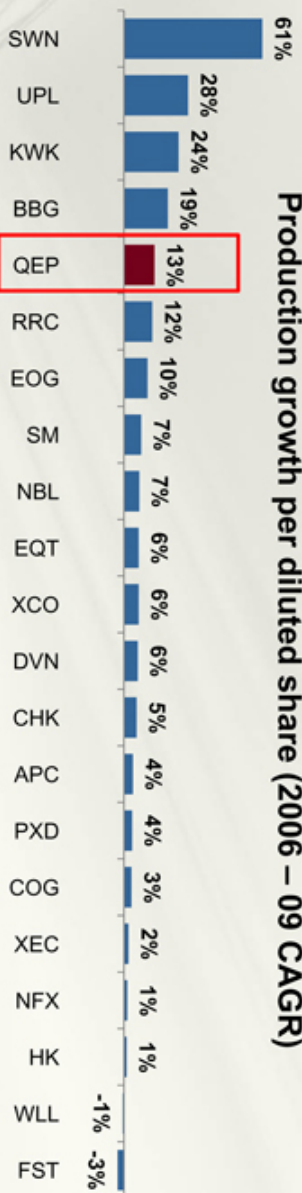
QEP has a track record of strong production and reserve growth



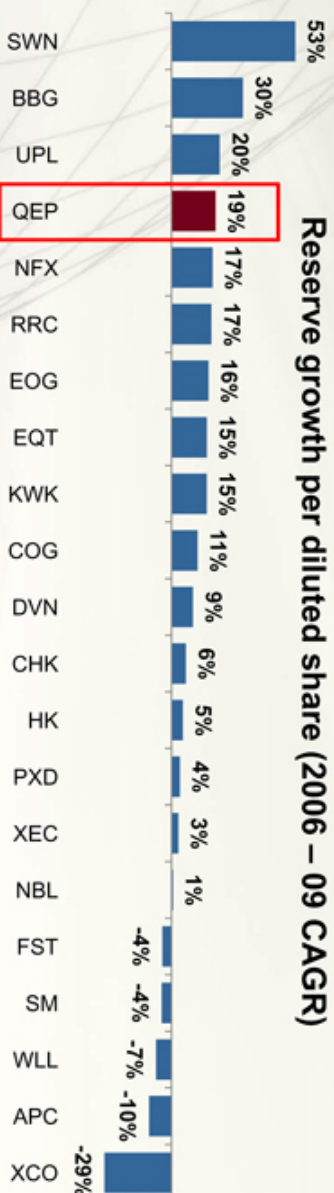
NYSE: QEP

QEP is an industry leader in per share production and reserve growth

Production growth per diluted share (2006 – 09 CAGR)



Reserve growth per diluted share (2006 – 09 CAGR)

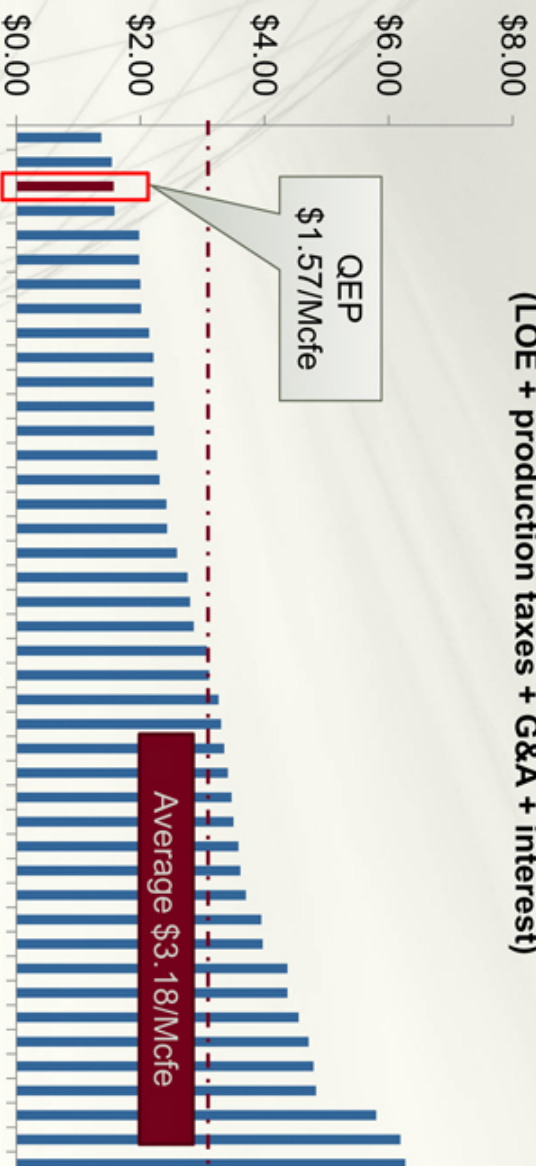


Source: From EnerCam, Inc. June 2010

NYSE: QEP

Our low-cost structure is a competitive advantage

4Q09 production cash cost structure
versus 42 E&P peers
(LOE + production taxes + G&A + interest)



Source: Company data and Credit-Suisse E&P Stat Sort, March 23, 2010



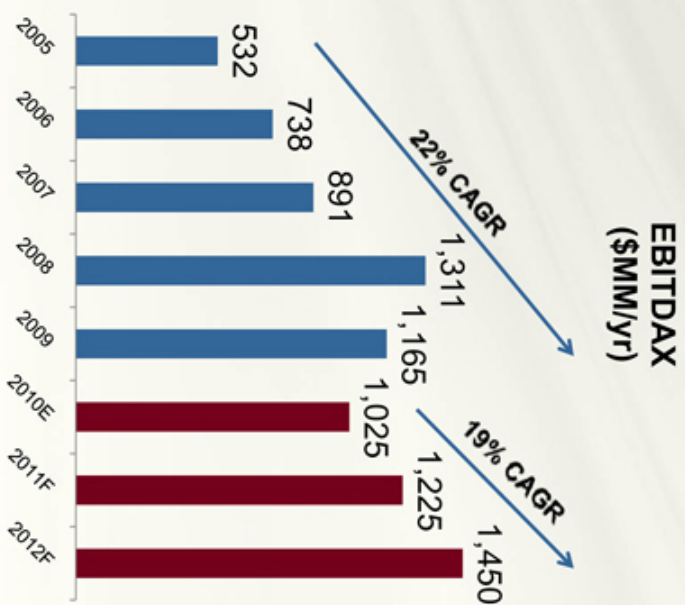
NYSE: QEP

QEP EBITDAX will fund capital investments and drive growth

➤ 2010 guidance as of 6/16/10:

- EBITDAX \$1.00 B to \$1.05 B
- 215 to 220 Bcfe production
- > 75% of estimated 2010 production hedged
- Assumptions for unhedged production:
 - NYMEX gas price \$4 to \$5/MMBtu
 - NYMEX oil price \$70 to \$80/Bbl
- Rockies basis:
 - \$0.50 to \$0.30/MMBtu
- Midcontinent basis:
 - \$0.40 to \$0.15/MMBtu

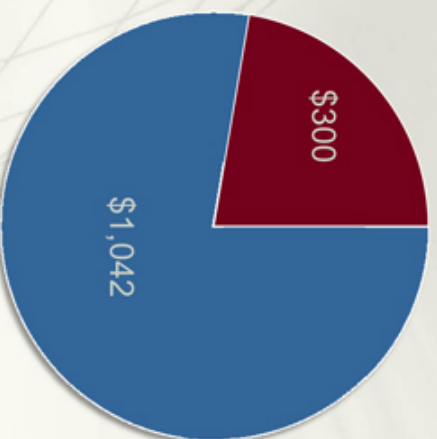
➤ 2011 and 2012 EBITDAX forecasts based on 6/8/10 forward curves



NYSE: QEP

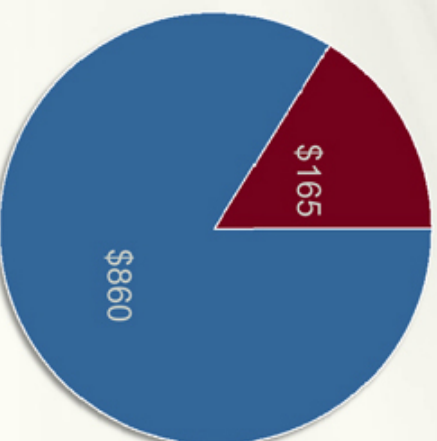
QEP 2010E EBITDAX and CAPEX

CAPEX \$1,342 MM



■ E&P ■ Field Services

EBITDAX \$1,025 MM



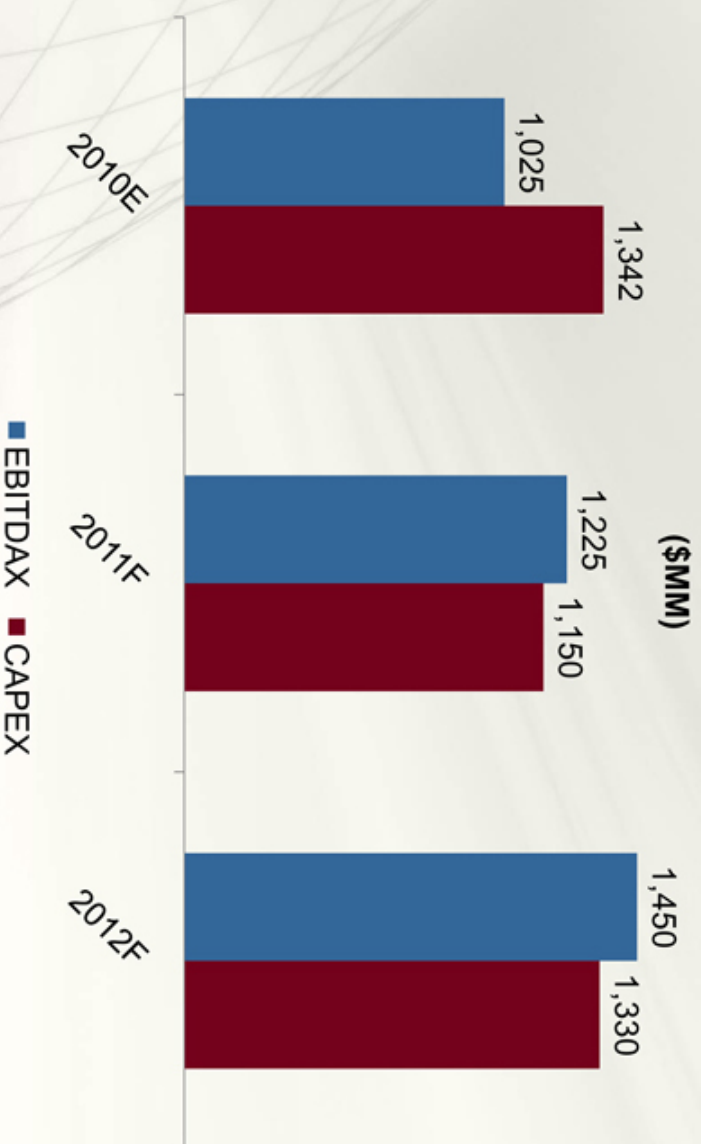
■ E&P ■ Field Services

EBITDAX estimates based on assumptions detailed on slide 9



NYSE: QEP

Operating cash flow should be positive after completion of large NGL extraction plants

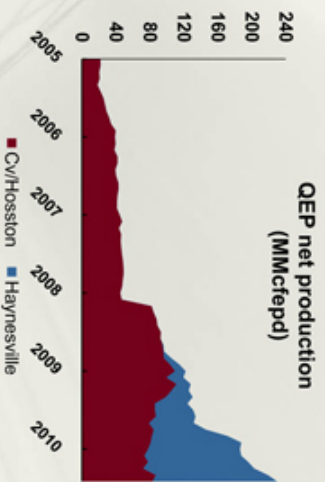


EBITDAX estimates based on assumptions detailed on slide 9



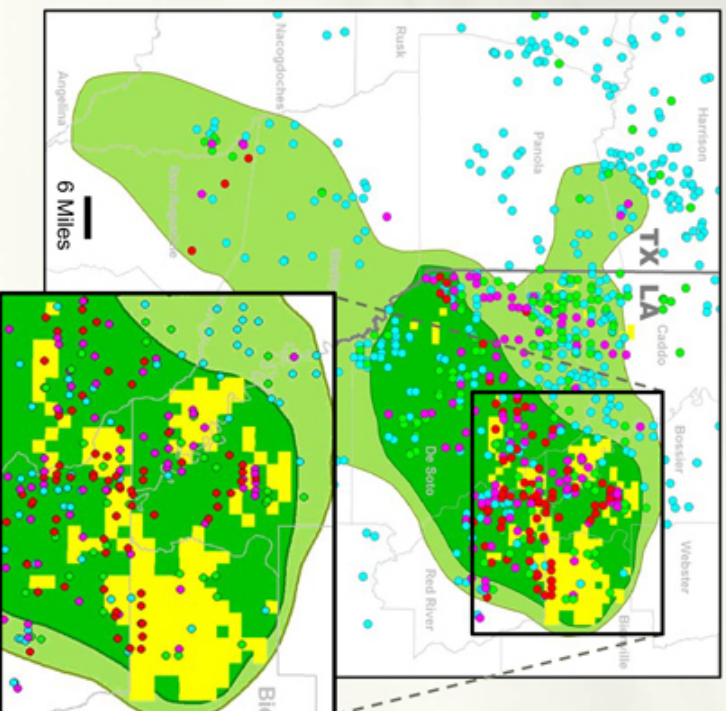
NYSE: QEP

48,500 net acres in the core of the Haynesville Shale play

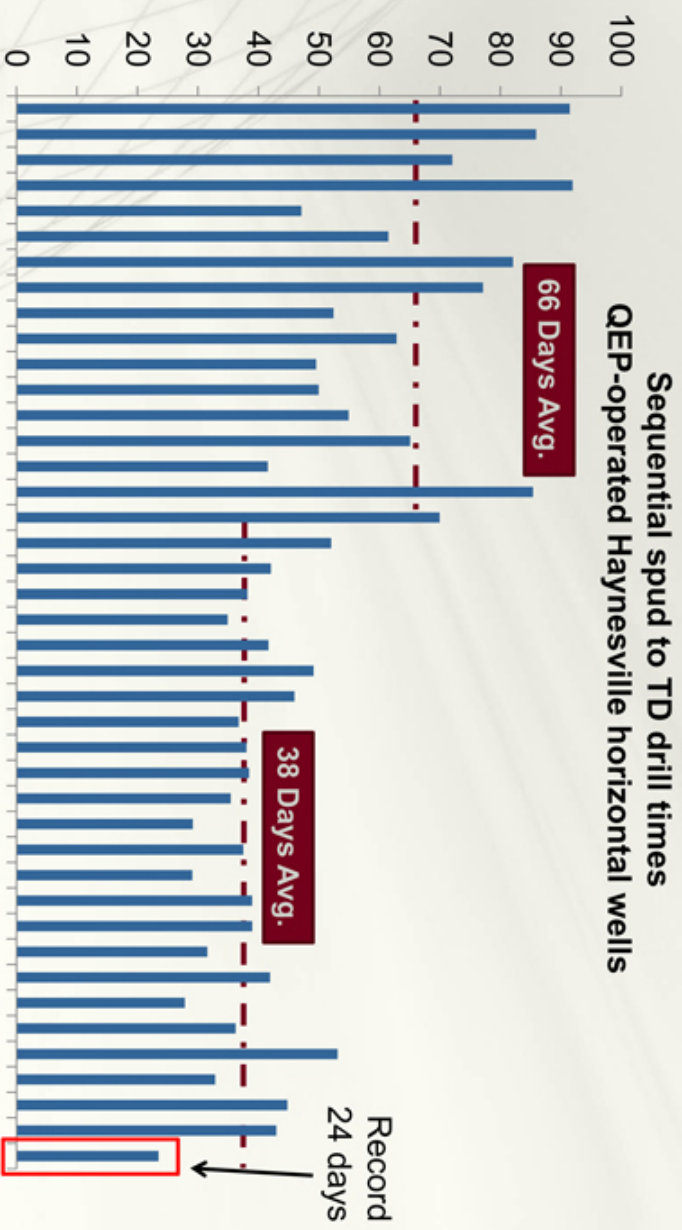


- Proved reserves 592 Bcf*
- 276 PUD locations*
- 1,300 additional unbooked locations on 80-acre density
- 7 operated rigs
- \$8 to \$9 MM completed well cost
- EUR 5 to 8 Bcf/well

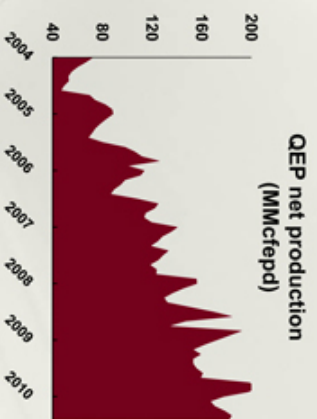
* As of December 31, 2009



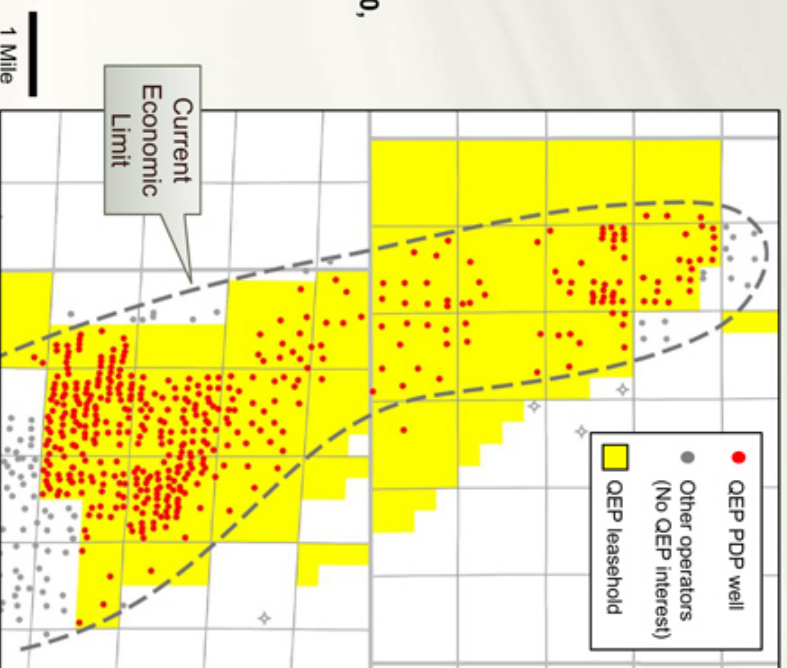
Our Haynesville drill times and well costs are coming down; we are drilling more wells per rig



Over 1,400 remaining locations at Pinedale



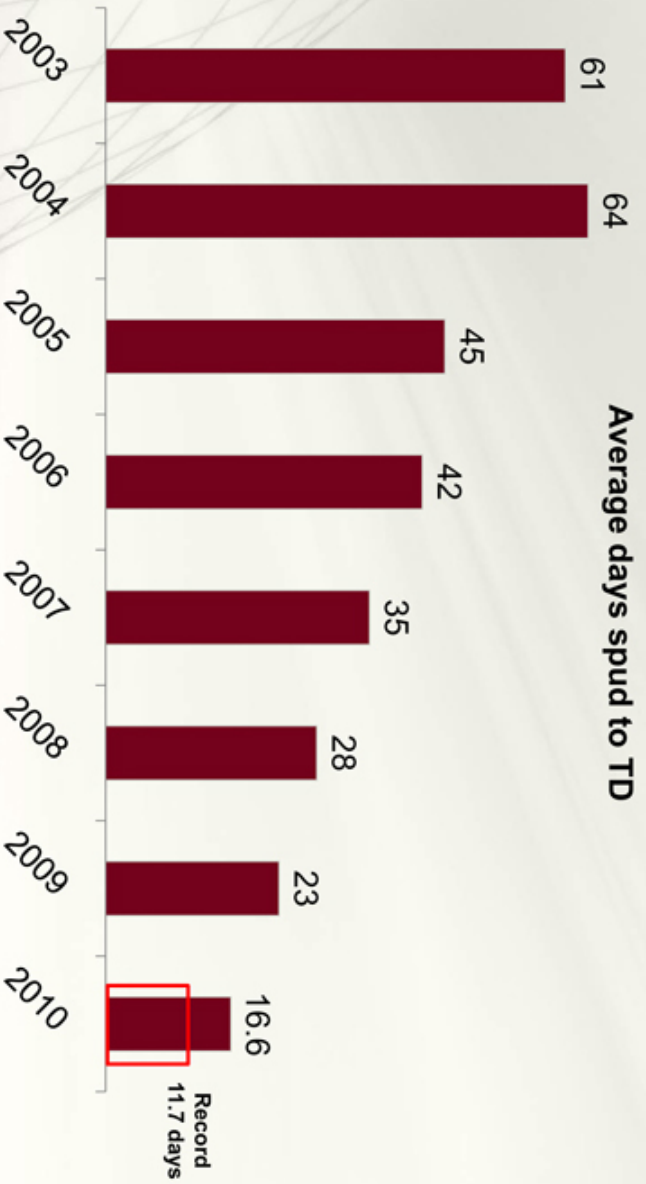
- Proved reserves 1.3 Tcfe*
- 432 PUD locations on a combination of 5,10, and 20-acre density*
- 1,400 remaining locations
- 100 new completions forecast for 2010
- Completed well cost below \$4.5 MM
- 6 operated rigs



* As of December 31, 2009

NYSE: QEP

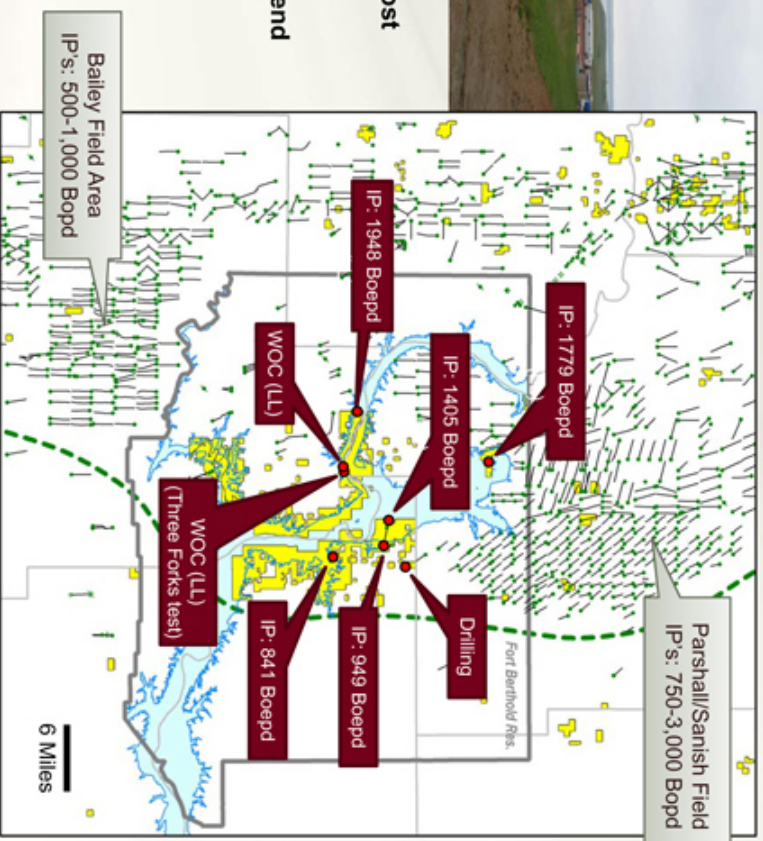
Pinedale drill times continue to decline, maintaining our low-cost advantage



QEP has 89,000 net acres in the Bakken play



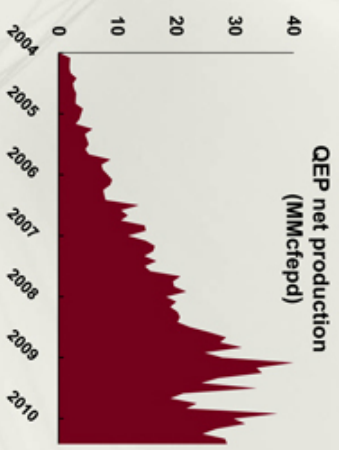
- 5,000 to 10,000-ft laterals
- \$5.5 to \$6.5 MM completed well cost
- IP's of 500 to 3,000+ Bopd
- EUR 350 to 750 Mboe/well
- 1 operated rig going to 2 by year-end



- QEP leasehold
- Lake Sakakawea
- Current productive limit
- WOC Waiting on completion
- Bakken wells
- LL Long lateral >9,000 ft
- SL Short lateral <5,000 ft



QEP has two rigs drilling horizontal Granite Wash/Atoka wells in the Texas Panhandle



▪ Second operated horizontal well is producing, and third is WOC

▪ \$7.0 to \$8.4 MM completed well cost

▪ EUR 4.0 to 12.0 Bcfe/well

▪ 26,540 net acres

▪ Two operated rigs

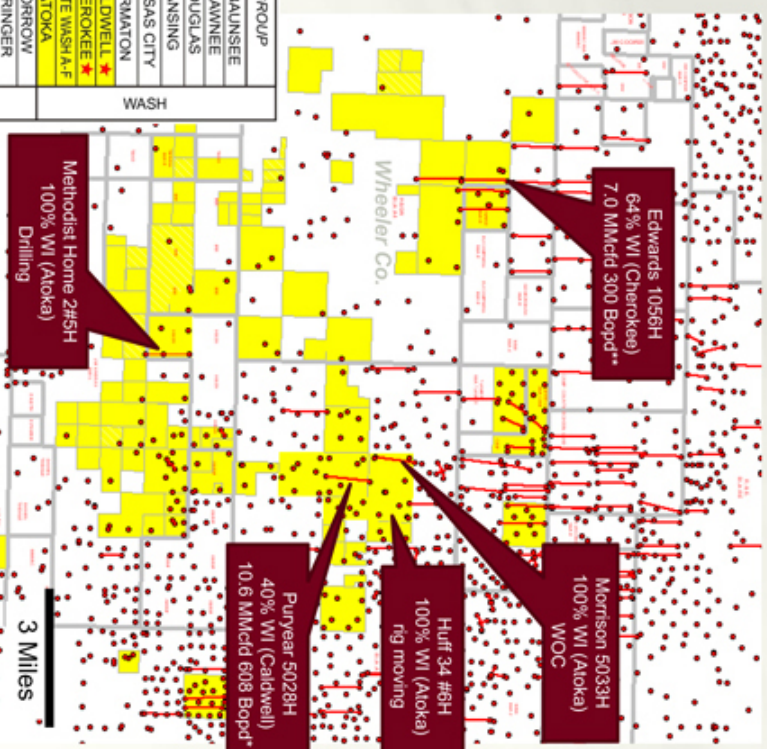
▪ QEP leasehold

After processing initial production rates:

▪ Puryear: 7.7 MMcfd, 1,880 Bbls oil & ngl (19.0 MMcfeppd)

**Edwards: 5.5 MMcfd, 1,140 Bbls oil & ngl (12.3 MMcfeppd)

SYS	GROUP
PENNSYLVANIAN	
WABAUENSEE	
SHAWNEE	
DOUGLAS	
LANSING	
KANSAS CITY	
MARMATON	
CALDWELL	★
CHEROKEE	★
GRANITE WASH A-F	
ATOKA	
MORROW	
SPRINGGER	
WASH	
	★ High oil yield

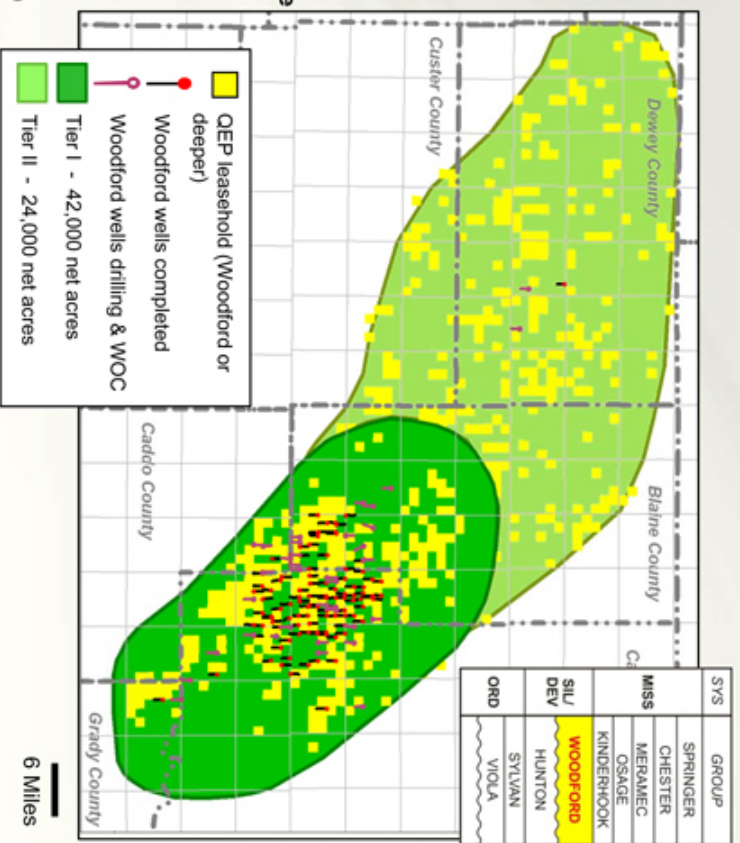


NYSE: QEP

66,000 net acres in the Woodford “Cana” shale play, NW Oklahoma



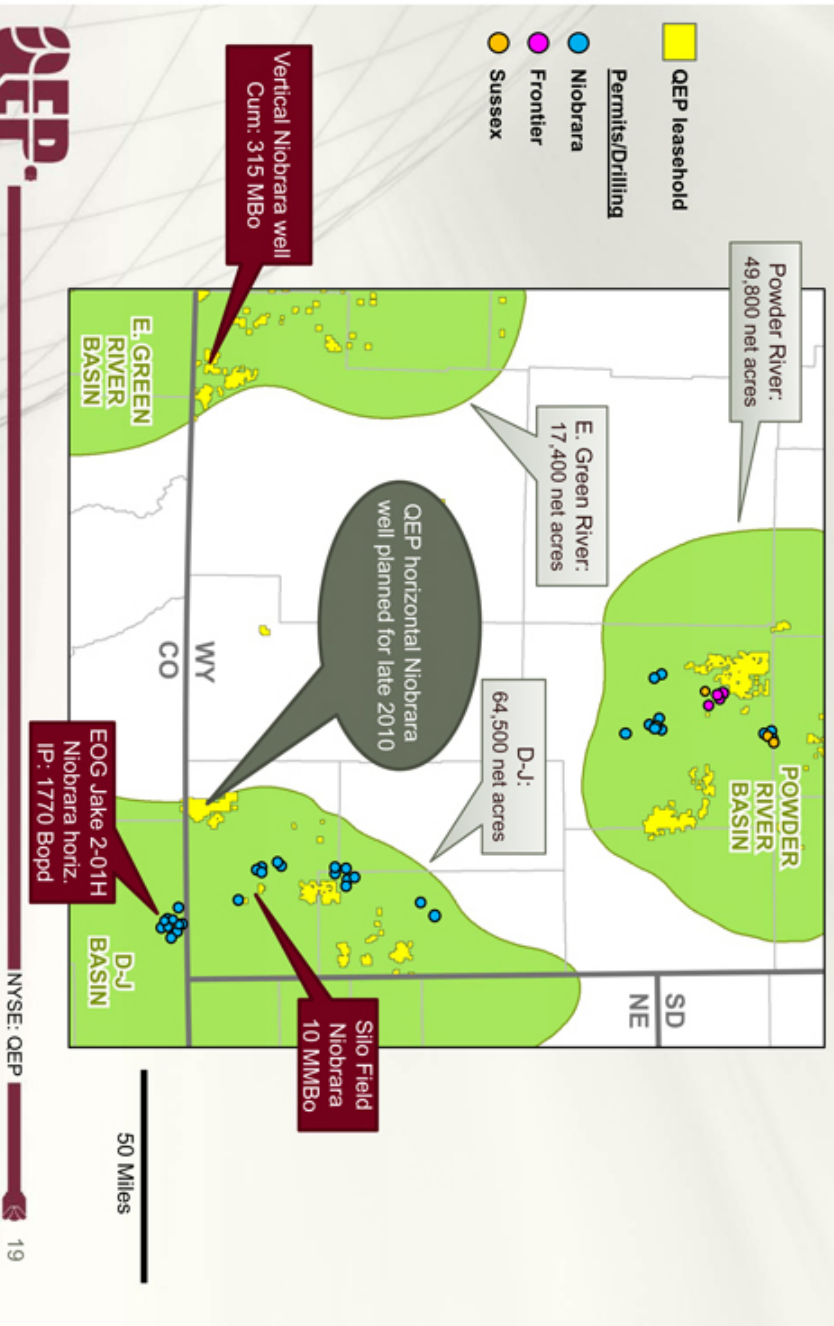
- Proved reserves 104 Bcfe*
- 76 PUD locations*
- 2,700 unbooked locations on 80-acre density
- 19% average working interest in Tier I lands
- 1 operated rig
- \$6.5 to \$8.0 MM completed well cost
- EUR 4 to 10 Bcfe/well
- Significant NGL (25 to 80 bbbls/MMcf)



* As of December 31, 2009

NYSE: QEP

We are building on our 130,000-acre inventory in the liquids-rich basins of the Eastern Rockies



QEP is in some of the most economic resource plays in North America

Play	Gross Remaining Locations	Avg Working Interest	Avg Gross EUR (Bcfe/well)	Net Finding Cost (\$/Mcf)	NYMEX Price 10% BTAX ROR
Haynesville	1,357	40%	6.0	\$1.95	\$3.77
Pinedale (with 5-acre density)	1,423	60%	4.5	\$1.29	\$3.28
Granite Wash	89	62%	5.3	\$2.04	\$2.44
Bakken/ Three Forks*	492	74%	490,000	\$16.95	\$46.39
Woodford "Cana"	2,700	19%	5.2	\$1.71	\$2.22

* Bakken/Three Forks in Boe



NYSE: QEP

QEP has significant organic growth opportunities on its existing leasehold



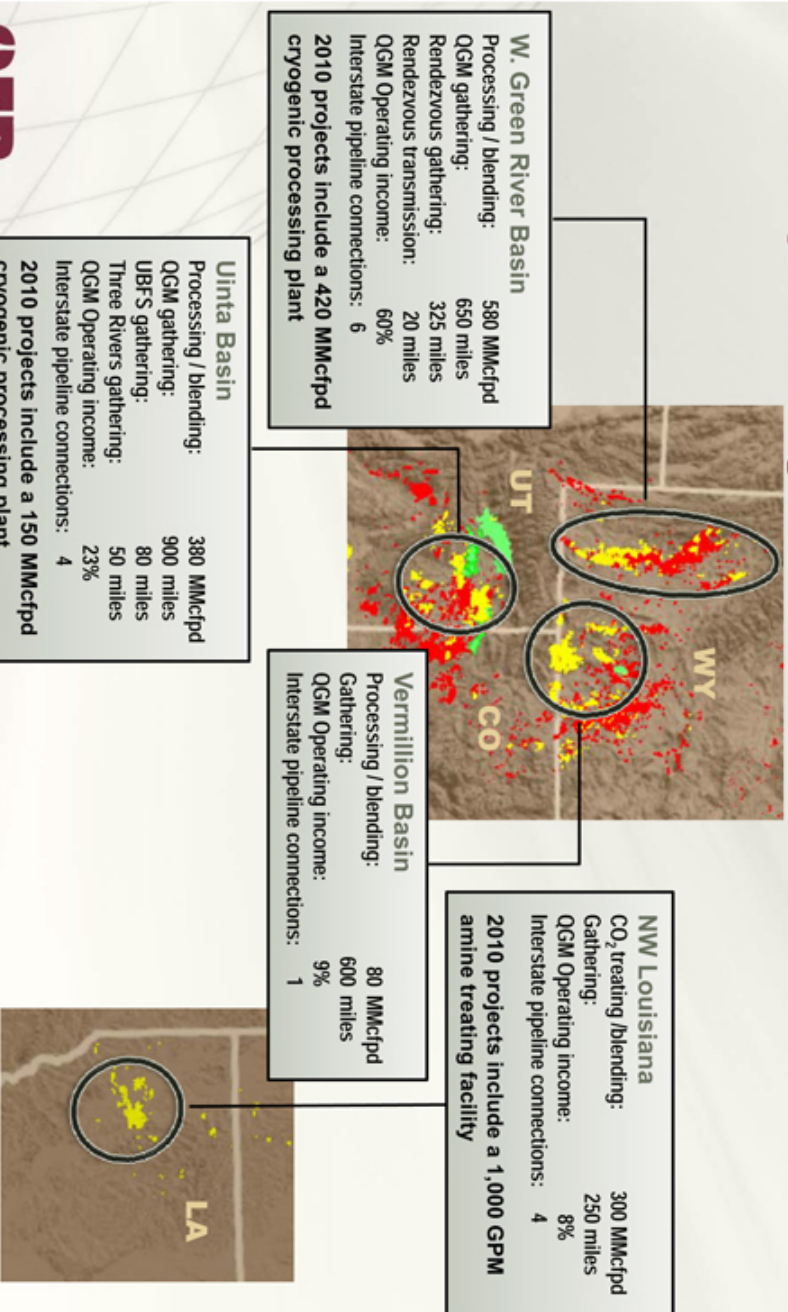
QEP reserves and hydrocarbon resource estimates

Proved*:	2.7 Tcfe
Probable**:	3.7 Tcfe
Possible**:	5.9 Tcfe
Resource**:	18.4 Tcfe

- * Prepared by independent reservoir engineering consultants as of 12/31/09
- ** Prepared by QEP and reviewed by independent reservoir engineering consultants as of 5/1/10 (not prepared pursuant to SEC pricing and scheduling rules)

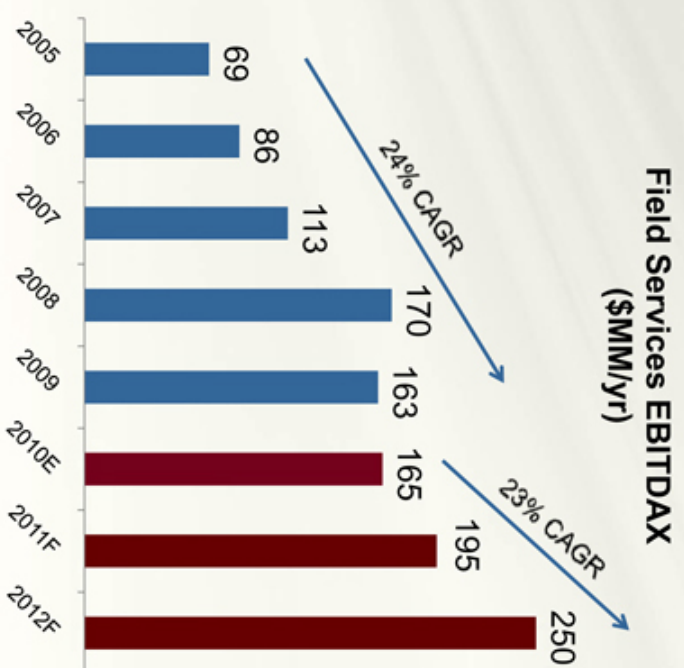


Field Services assets are concentrated in QEP producing areas



Ownership/control of midstream assets integral to execution and value maximization

- Own and operate gathering and NGL extraction assets in core QEP producing areas
- Maximizes margins on equity production
- Iron Horse processing plant in service Q4 2010
- Blacks Fork II processing plant in service Q4 2011

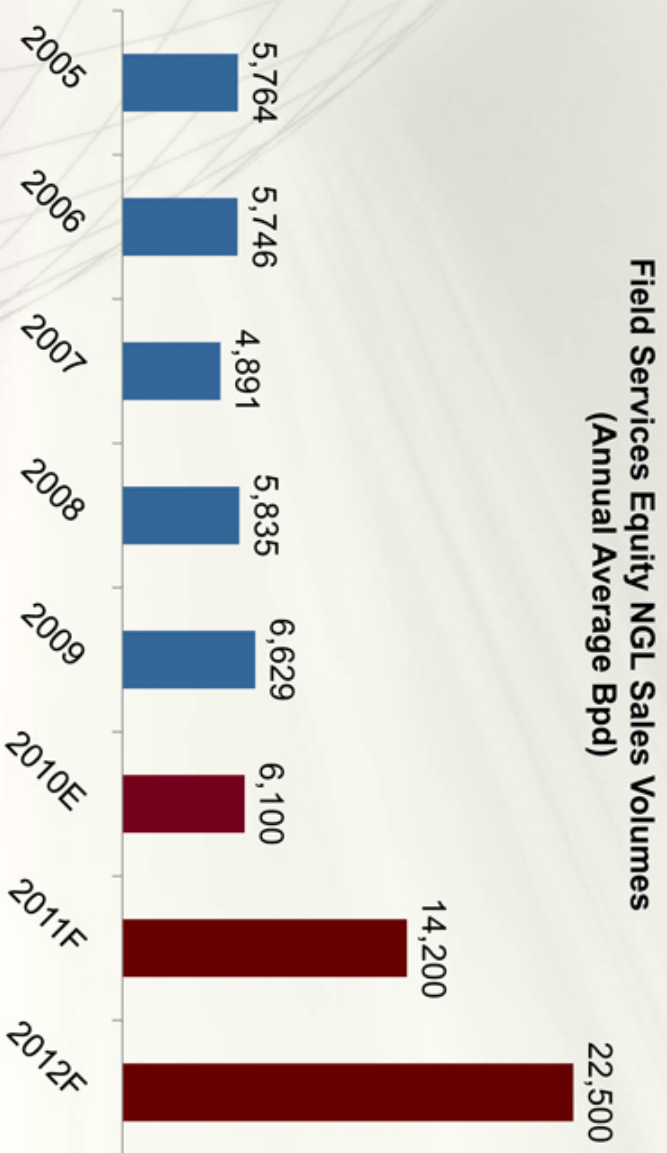


EBITDAX estimates based on assumptions detailed on slide 9



NYSE: QEP

New Blacks Fork II NGL extraction plant will drive liquids volume growth



NYSE: OEP

QEP pro forma income statement TTM 3/31/10 (unaudited)

	(\$ Millions)			
	Historical QMR, Inc.	Historical Wexpro	Parent & Eliminations	Pro-forma QEP Resources
Revenues	\$2,299.5	\$247.7	\$18.8	\$2,070.6
Realized (loss) on basis-only swaps	(56.9)	0.0	0.0	(56.9)
Cash operating expenses	904.8	59.1	18.8	864.5
Non-controlling interest income	2.7	0.0	0.0	2.7
EBITDAX	1,340.5	188.6	0.0	1,151.9
DD&A	641.5	59.7	0.0	581.8
Exploration expense	25.5	0.0	0.0	25.5
Abandonment & impairment	24.2	0.0	0.0	24.2
Unrealized basis only swaps gain/(loss)	5.6	0.0	0.0	5.6
Interest expense	74.1	0.7	0.6	74.0
Income taxes	210.3	47.7	0.0	162.6
Other income (loss)	5.5	2.6	0.6	2.3
Net income	\$374.8	\$83.1	0.0	\$291.7

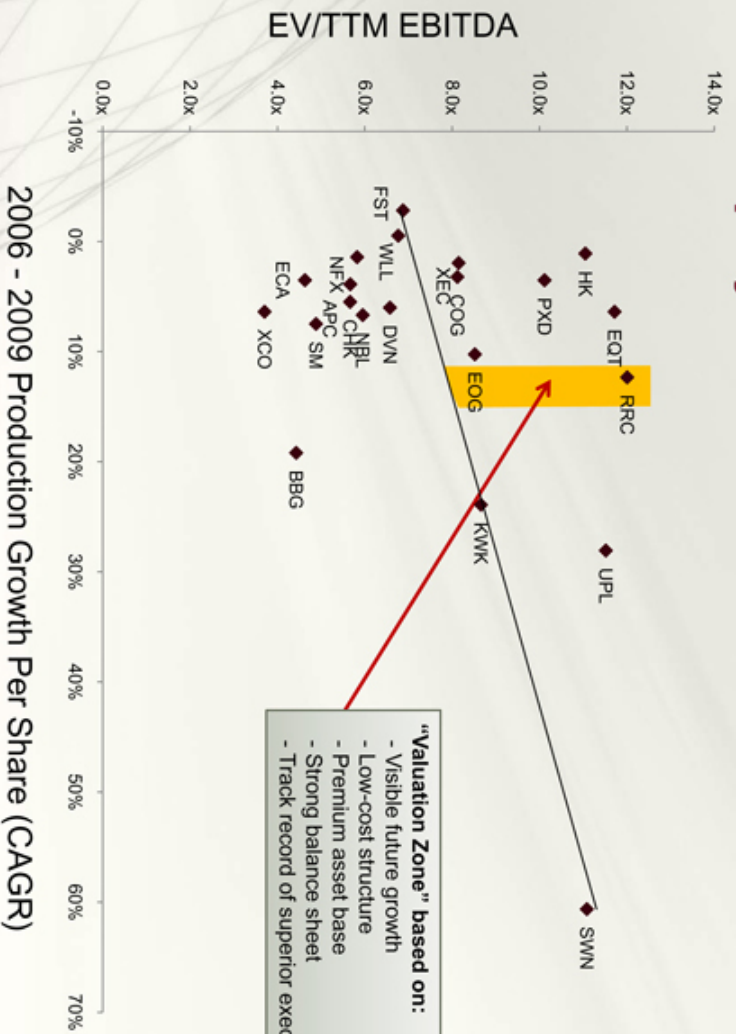


QEP pro forma balance sheet at 3/31/10 after \$250MM equity infusion (unaudited)

(\$ Millions)	Adjustments			
	Historical QMR, Inc.	Historical Wexpro	& \$250 MM Equity Infusion	Pro-forma QEP Resources
Assets				
Current assets	\$693.0	(\$43.3)	\$34.9	\$684.6
Net PP&E	5,811.4	(589.4)	0.0	5,222.0
Other assets	<u>299.3</u>	<u>(16.4)</u>	<u>0.0</u>	<u>282.9</u>
Total assets	\$6,803.7	(\$649.1)	\$34.9	\$6,189.5
Liabilities and equity				
Current liabilities*	\$588.4	(\$48.0)	\$7.0	\$547.4
Short and LT debt	1,401.7	(27.9)	(222.1)	1,151.7
Other liabilities	1,718.8	(167.9)	0.0	1,550.9
Total equity	<u>3,094.8</u>	<u>(405.3)</u>	<u>250.0</u>	<u>2,939.5</u>
Total liabilities and equity	6,803.7	(649.1)	34.9	\$6,189.5
* excluding short term debt				
Total Debt/EBITDAX	1.05x			1.00x



QEP asset quality and execution merits premium equity valuation



"Valuation Zone" based on:

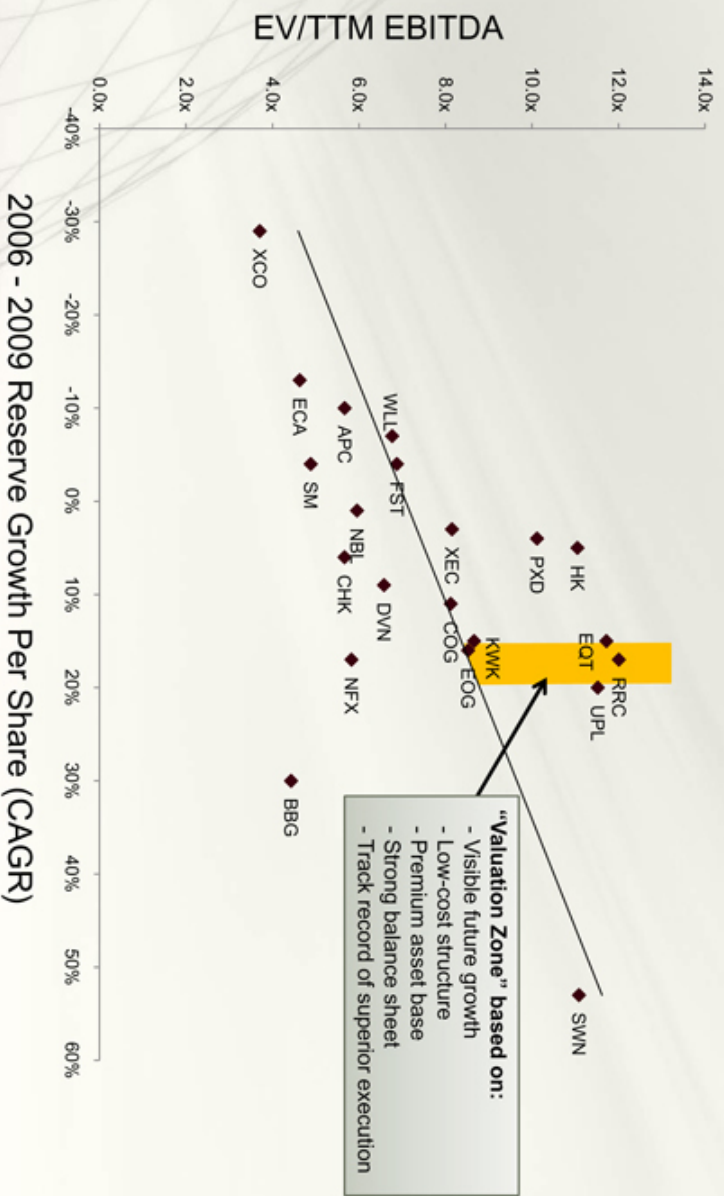
- Visible future growth
- Low-cost structure
- Premium asset base
- Strong balance sheet
- Track record of superior execution

2006 - 2009 Production Growth Per Share (CAGR)

Source: EnerGen, Inc. EV/TTM EBITDAX (EV as of 6/11/10)



QEP asset quality and execution merits premium equity valuation



- "Valuation Zone" based on:**
- Visible future growth
 - Low-cost structure
 - Premium asset base
 - Strong balance sheet
 - Track record of superior execution

2006 - 2009 Reserve Growth Per Share (CAGR)

Source: EnerGen, Inc. EV/TTM EBITDAX (EV as of 6/11/10)



QEP implied valuation - peer leaders

	P90 Range for Metric	QEP Implied Valuation (\$MM)
QEP Energy		
EV / 2009 Proved Reserves (\$/Mcf)	\$4.52	\$12,416
EV / TTM EBITDAX	11.7x	11,993
EV / TTM Flowing Net Production (\$/Mcfepd)	\$20,617	<u>10,964</u>
Average:		11,791
QEP Field Services		
EV / 2010 EBITDAX	11.7x	<u>1,931</u>
QEP Resources Firm Value (\$MM):		13,722
Less Outstanding Debt (\$MM):		(1,152)
Total Equity Value (\$MM):		12,570
QEP Implied Valuation / share (based on 175.1 MM shares)		\$71.79

Source: EnerCom, June 2010. E&P multiples based on APC, BBG, CHK, CLR, COG, DVN, ECA, EOG, EQT, FST, HK, KWK, NBL, NFX, PXD, RRC, SKI, SWN, UP, WLL, XCO, and XEC historical multiples at 6/11/10. Midstream multiple based on the CPNO, DEP, DPM, EPD, ETP, KGS, KMP and WPZ P/CFPS 2011E on 6/11/10.



NYSE: QEP

QEP implied valuation - group average

	Group Average for Metric	QEP Implied Valuation (\$MM)
QEP Energy		
EV / 2009 Proved Reserves (\$/Mcfe)	\$2.98	\$8,186
EV / TTM EBITDAX	8.1x	8,303
EV / TTM Flowing Net Production (\$/Mcfepd)	\$15,201	<u>8,084</u>
Average:		8,191
QEP Field Services		
EV / 2010 EBITDAX	11.7x	<u>1,931</u>
QEP Resources Firm Value (\$MM):		10,122
Less Outstanding Debt (\$MM):		(1,152)
Total Equity Value (\$MM):		8,970
QEP Implied Valuation / share (based on 175.1 MM shares)		\$51.23

Source: EnerCom, June 2010. E&P multiples based on APC, BBG, CHK, CLR, COG, DVN, ECA, EOG, EOT, FST, HK, KWK, NBL, NFX, PXD, RRC, SM, SWN, UPL, WLL, XCO, and XEC historical multiples at 6/11/10. Midstream multiple based on the CPNO, DEP, DPM, EPD, ETP, KGS, KMP and WPZ P/CFPS 2011E on 6/11/10.



Why invest in QEP?

- Visible organic growth potential of 12 to 15+% per year from existing assets with excellent return metrics
 - Acreage in core of high-quality, repeatable resource plays
 - Concentrated, contiguous, QEP-operated land position
 - Track record as low-cost leader
- Top-tier per-share production and reserve growth
- Highly motivated team with a relentless focus on returns on invested capital and profitable growth – we are low-cost developers and producers
- Midstream assets offer control and maximize value of production stream
- Growth driven by premium assets
 - Pinedale and Haynesville
 - Bakken, Granite Wash, Woodford “Cana”
 - Large inventory of high-quality, unbooked potential
 - Technical team continuously developing new ideas



Notes and Caution regarding forward-looking statements and non-GAAP measures

This presentation contains forward-looking statements within the meaning of the federal securities laws. Such statements are based on management's current expectations, estimates and projections, which are subject to a wide range of uncertainties and business risks. Factors that could cause actual results to differ from those anticipated are discussed in the company's periodic filings with the Securities and Exchange Commission, including the Questar Market Resources annual report on Form 10-K for the year ended December 31, 2009. QEP Resources undertakes no obligation to publicly correct or update the forward-looking statements in this presentation to reflect future events or circumstances. All such statements are expressly qualified by this cautionary statement.

EBITDAX is a non-GAAP measure. Management defines EBITDAX as Net Income before unrealized gains and losses on basis-only swaps, gains and losses on asset sales, interest and other income, interest expense, DD&A, abandonments, impairments, exploration expense and income taxes.

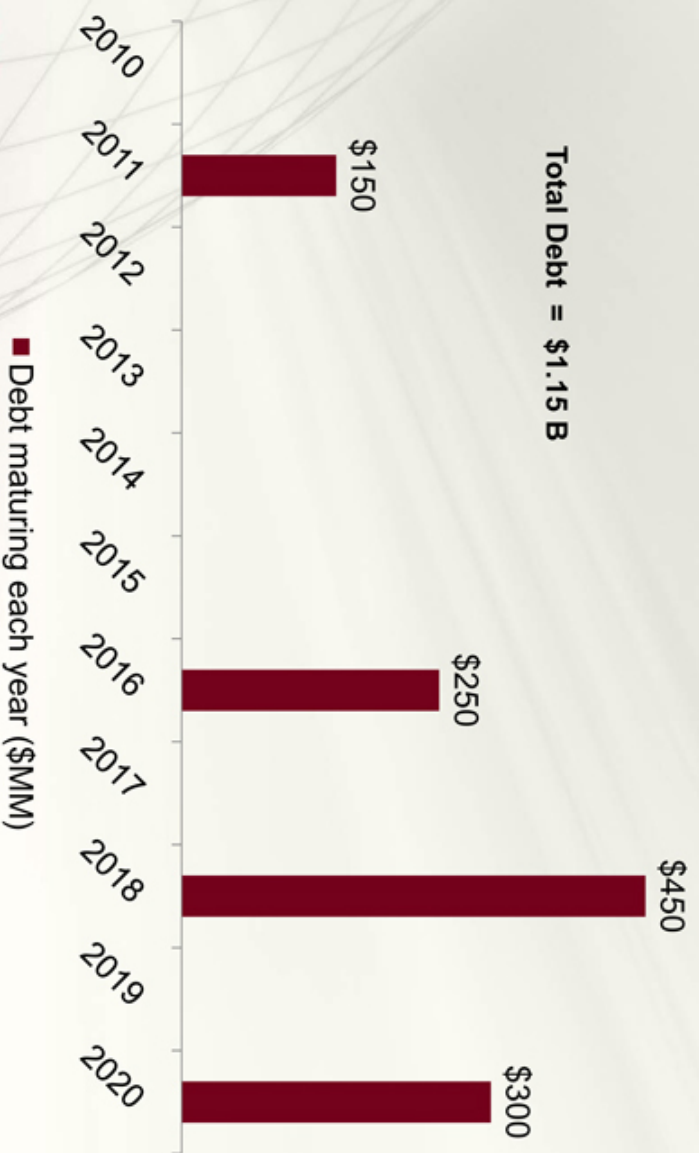


APPENDIX



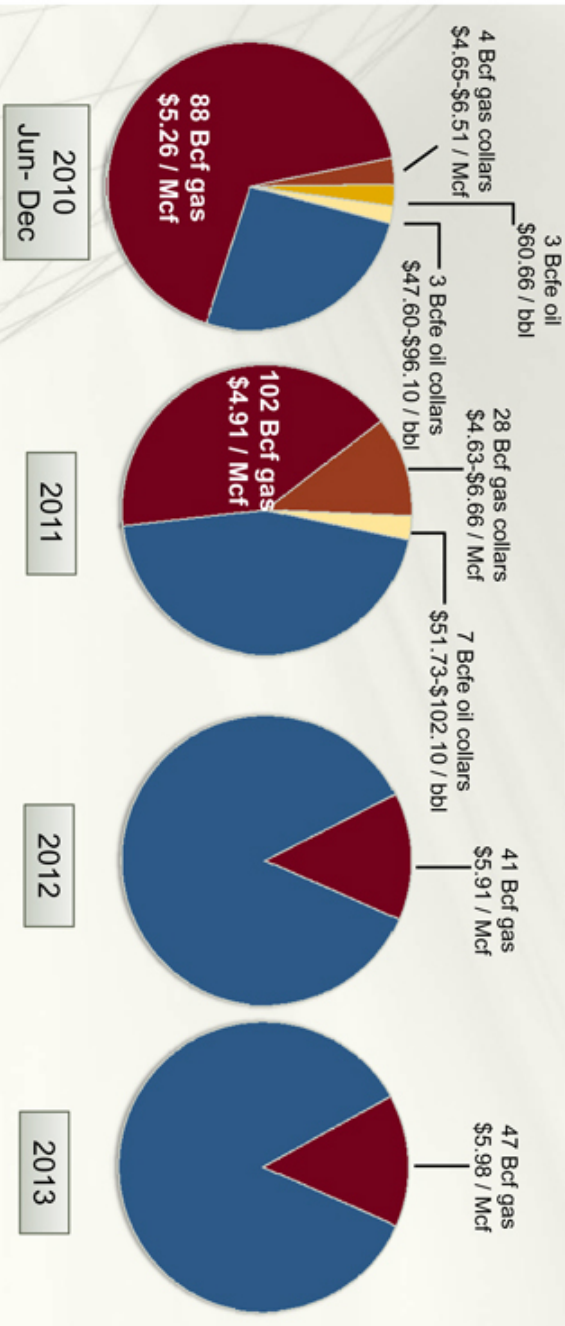
NYSE: QEP

QEP debt maturity schedule



Hedging has removed most commodity price risk for 2010

Gas and oil hedges as of 05/31/10
(Volumes and net-to-well prices)

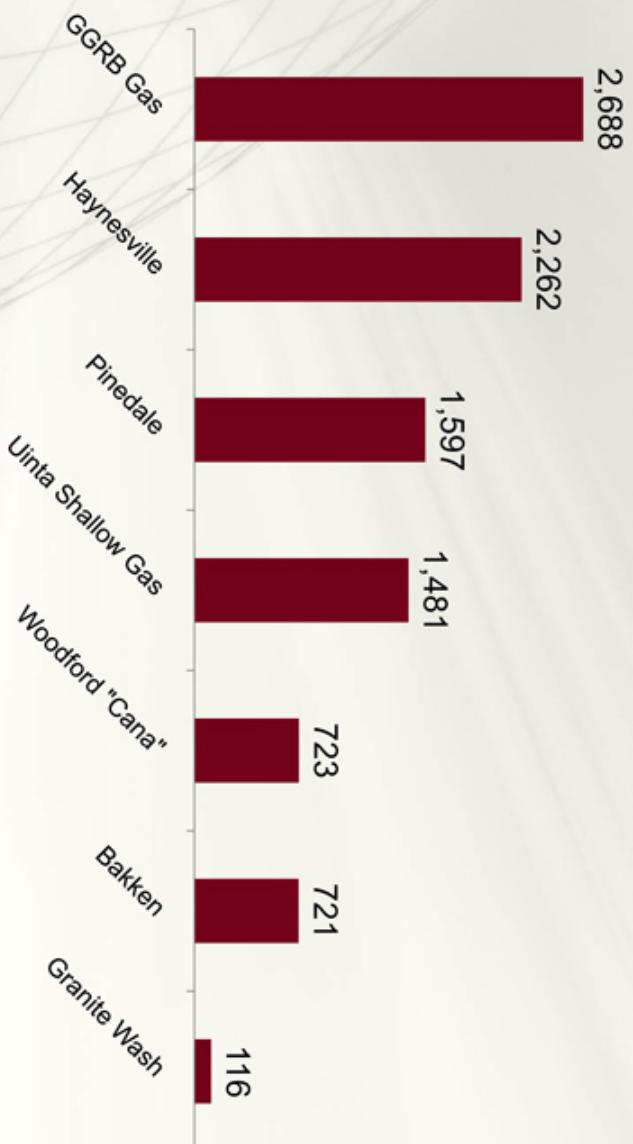


- Hedged Gas
- Gas Collar
- Hedged Oil
- Oil Collar
- Unhedged



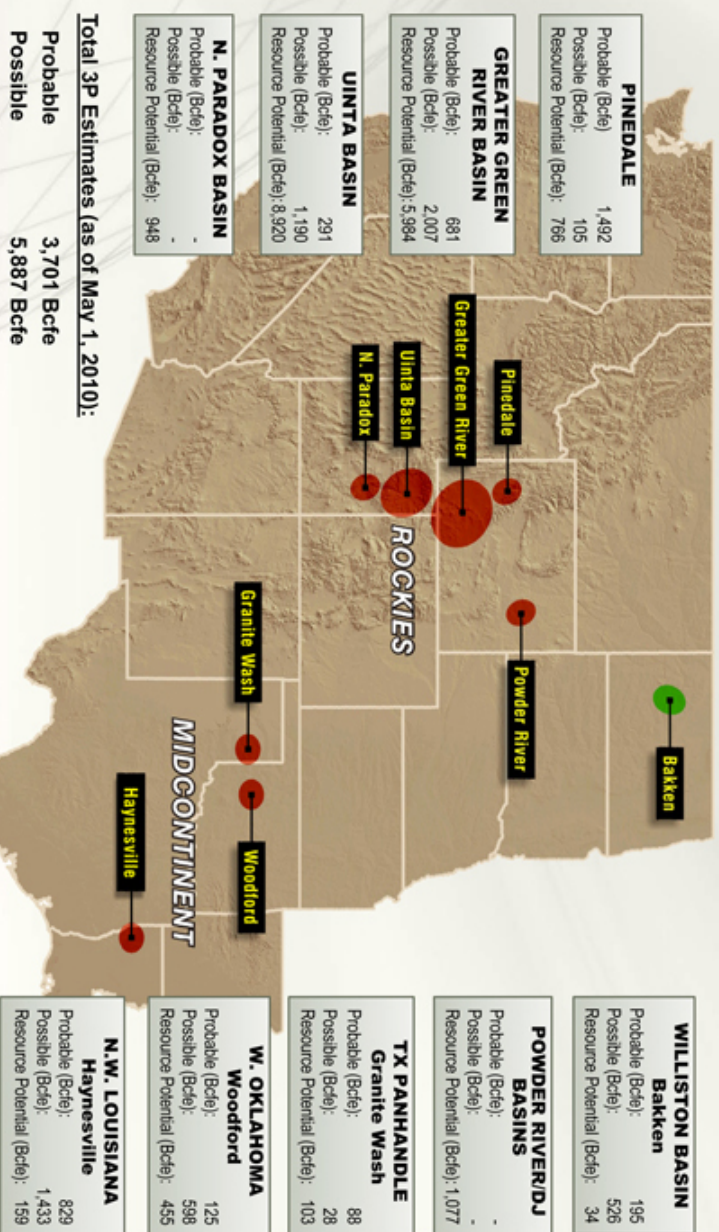
QEP has a large inventory of unbooked potential

Net Probable and Possible Reserves (Bcfe)



NYSE: QEP

QEP estimated probable and possible reserves and resource potential



Not prepared in accordance with SEC guidelines relative to commodity prices and timing of development



QEP is in the core of some of the most economic resource plays in North America

Required Strip Price for BTAX 10% IRR



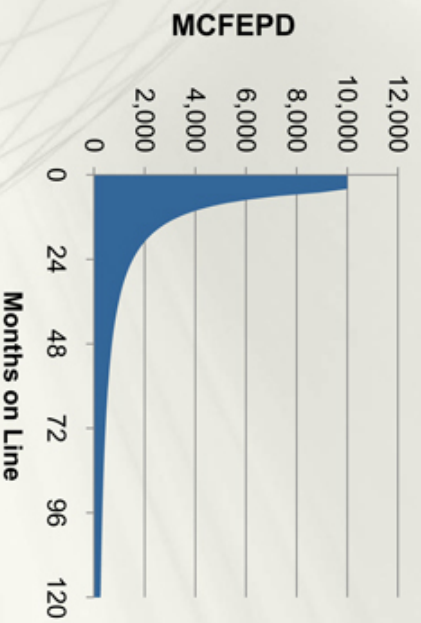
Source: Company data and Morgan Stanley, March 8, 2010



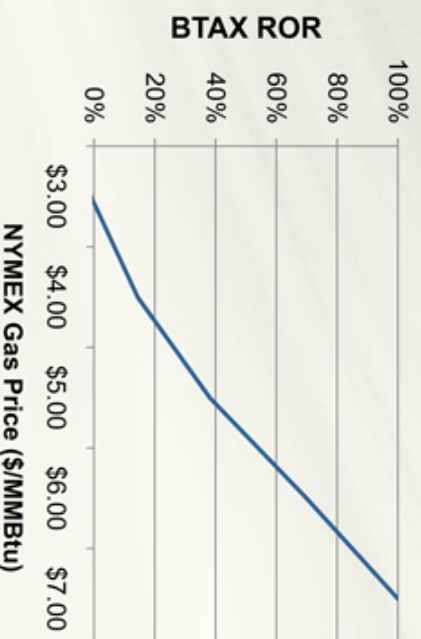
NYSE: QEP

Haynesville Formation, NW Louisiana

Production Type Curve



Capital Return Price Sensitivity

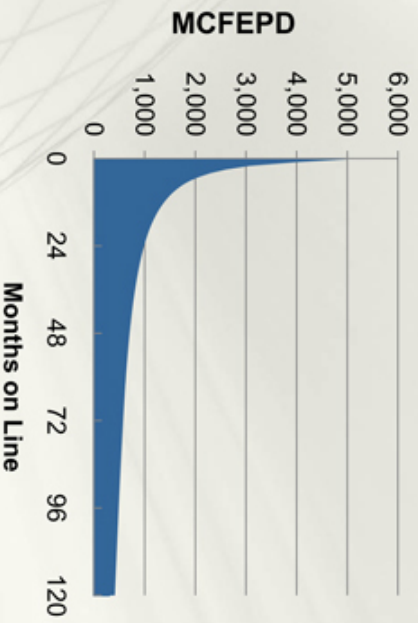


- Type curve details: IP: 10 MMcfepd, b factor: 0.90
- Terminal decline: 6.0%, well life: 40 yrs
- Type curve EUR: 6.0 Bcfe (50% of EUR in 1.5 yrs)
- Well depth: 12,000' / 16,700' MID
- Completed Well Cost: \$8.65 MM
- Economic summary: \$5.00/MMBtu NYMEX
- BTAX ROR: 38.1%
- BTAX PV10: \$3.0 MM
- Net Finding Cost: \$1.95/Mcfe
- Net LOE: \$0.32/Mcfe

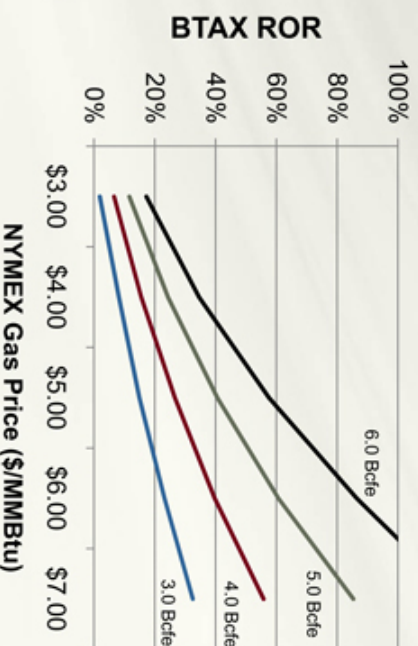


Lance Pool, Pinedale, WY

Production Type Curve



Capital Return Price Sensitivity



- Type curve details: IP: 5.25 MMcfepd, b factor: 2.0
- Terminal decline: 8.0%, Well life: 33 years
- Type curve EUR: 4.5 Bcfe (50% of EUR in 6.0 yrs)
- Well depth: 14,000'/14,300' MD
- Completed Well Cost: \$4.25 MM

- Economic summary: \$5.00/MMBtu NYMEX
- BTAX ROR: 34.9%
- BTAX PV10: \$3.2 MM
- Net Finding Cost: \$1.29/Mcfe
- Net LOE: \$0.18/Mcfe

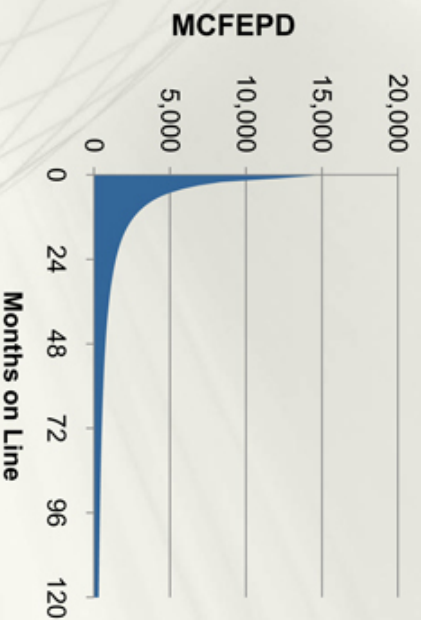
Avg of Well Type Range



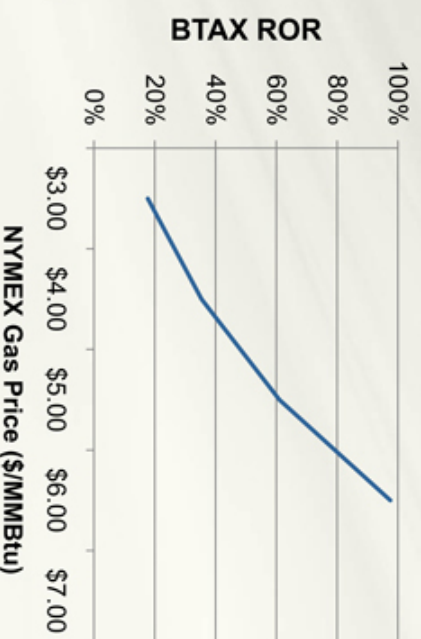
NYSE: OEP

Granite Wash /Atoka Horizontal Play, TX Panhandle

Production Type Curve



Capital Return Price Sensitivity



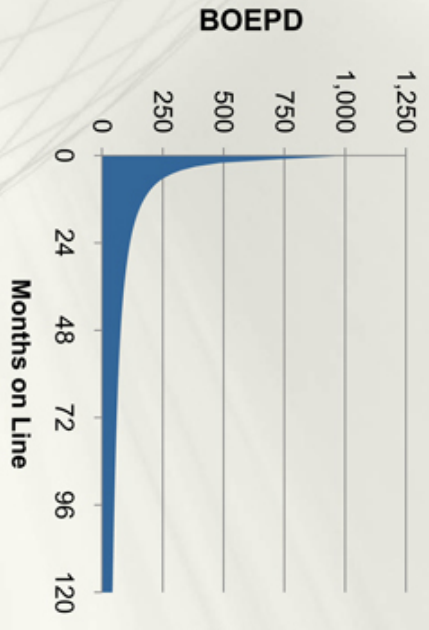
- = Type Curve Details: IP: 15.0 MMcfepd, b factor: 1.0
- = Terminal decline: 6.0%, Well life: 38.3 Years
- = Type curve EUR: 5.25 Bcfe (50% of EUR in 2.7 yrs)
- = Well Depth: 13,000' /18,000' MD
- = Completed Well Cost: \$8.5 MM

- = Economic Summary: \$5.00/MMBtu NYMEX, \$65/Bbl WTI
- = BTAX ROR: 61.0%
- = BTAX PV10: \$5.6 MM
- = Net Finding Cost: \$2.04/Mcfe
- = Net LOE: \$0.37/Mcfe



Bakken/Three Forks Formation, North Dakota

Production Type Curve



Capital Return Price Sensitivity



- Type curve details: IP: 1000 Boepd, b factor: 1.7
- Terminal decline: 8.0%, Well life: 26.1 years
- Type curve EUR: 490 MBoe (50% of EUR in 4.6 yrs)
- Well depth: 9,950'/19,500' MID
- Completed Well Cost: \$6.5 MM

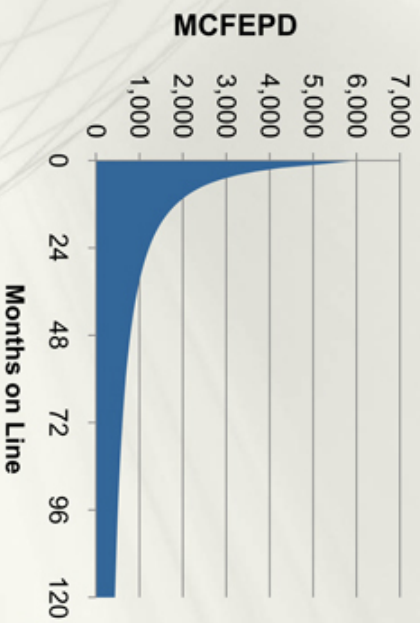
- Economic Summary: \$65/Bbl WTI
- BTAX ROR: 32.7%
- BTAX PV10: \$3.4 MM
- Net Finding Cost: \$16.95/Boe
- Net LOE: \$8.64/Boe



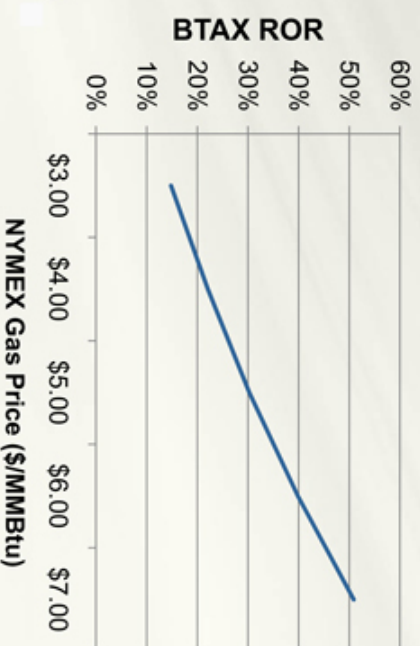
NYSE: OEP

Woodford "Cana" Shale, Oklahoma

Production Type Curve



Capital Return Price Sensitivity



- Type curve details: IP: 6.0 MMcfepd, b factor: 1.5
- Terminal decline: 6.0%, Well life: 40 years
- Type curve EUR: 5.2 Bcfe (50% of EUR in 6.4 yrs)
- Well depth: 13,000' TVD, 18,000' MD
- Completed Well Cost: \$7.1 MM

- Economic Summary: \$5.00/MMBtu NYMEX, \$65.00/Bbl WTI
- BTAX ROR: 30.3%
- BTAX PV10: \$4.0 MM
- Net Finding Cost: \$1.71/Mcfe
- Net LOE: \$0.38/Mcfe

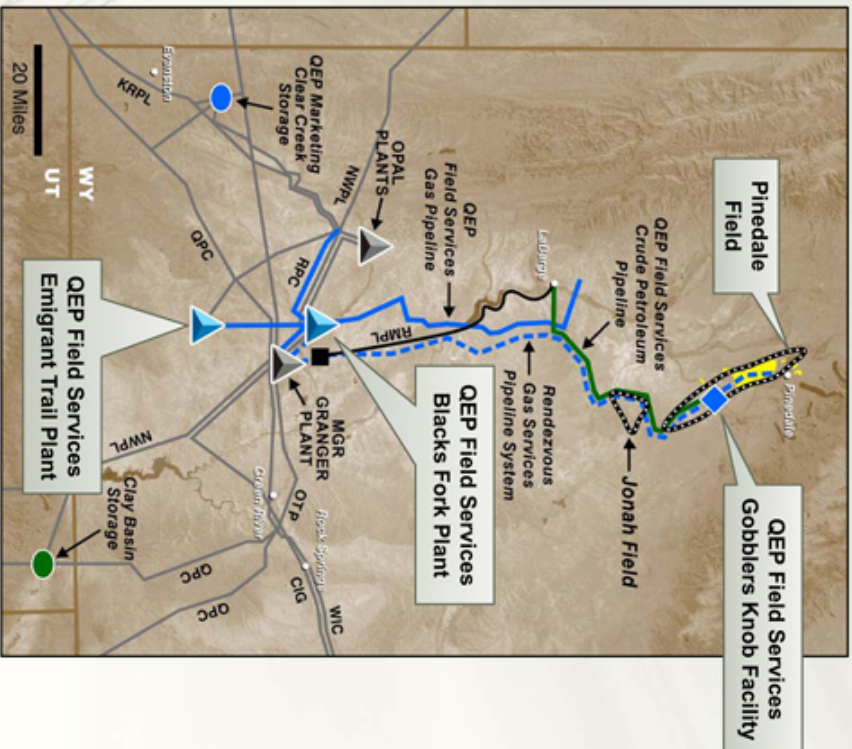


New gas processing plants will drive Field Services cash flow and earnings

- **150 MMcfpd Iron Horse cryogenic NGL extraction plant**
 - Uinta Basin asset adjacent to Field Services 220 MMcfpd Stagecoach plant
 - In-service Q4 2010
 - Underwritten by 10-year fee-based, demand contracts
- **420 MMcfpd Blacks Fork II cryogenic gas processing plant**
 - Green River Basin asset adjacent to existing 310 MMcfpd Blacks Fork complex
 - In-service Q4 2011
 - Underwritten by keep-whole processing contracts, revert to fee-based if keep-whole margin negative
 - Plant full at startup (significant raw gas bypassing plants today)
 - ~15,000 bbl/day NGL net to Field Services



Blacks Fork Hub



NYSE: QEP

Price Assumptions

	2010 (June – Dec)	2011F	2012F
Gas NYMEX (\$/MMBtu)	4.93	5.55	5.81
NWP Basis (\$/MMBtu)	-0.51	-0.46	-0.44
CenterPoint Basis (\$/MMBtu)	-0.25	-0.29	-0.33
Gulf South Basis (\$/MMBtu)	-0.52	-0.48	-0.45
PEPL Basis (\$/MMBtu)	-0.27	-0.29	-0.32
Oil NYMEX (\$/Bbl)	73.37	79.00	81.73



NYSE: OEP