## FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasnington, D.C. 20549

| OMB APPROVAL |
|--------------|
|              |

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hours per response: 0.5

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |   |                          |                                  |                  |                        | ) Sec    | :uon 30(n)   | oi the | riivestme             | ent Co                               | ompany Aci           | 01 1940                      |   |     |                                      |   |                    |   |                         |   |  |  |
|--|---|--------------------------|----------------------------------|------------------|------------------------|----------|--|--------|-----------------------|--------------------------------------|----------------------|------------------------------|---|-----|--------------------------------------|---|--------------------|---|-------------------------|---|--|--|
| 1. Name and Address of Reporting Person* STANLEY CHARLES B |   |                          |                                  |                  |                        |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol QEP RESOURCES, INC. [ QEP ] |        |                       |                                      |                      |                              |   |     |                                      | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |                    |   |                         |   |  |  |
|  |   |                          |                                  |                  | _                      |          |  |        |                       |                                      |                      |                              |   | 2   |                                      |   |                    |   |                         | ,   |  |  |
| (Last)   | <b>/</b> E  | irot)                    | (Middle)                         |                  | 3.                     | Date     | of Earliest  | t Tran | saction (N            | /lonth                               | /Day/Year)           |                              |   | 7   | ( Officer ( below)                   | give title  |                    | Other (specify below)                         |                         |   |  |  |
| (Last) (First) (Middle) 1050 17TH STREET, SUITE 500        |   |                          |                                  |                  |                        |          | 2012   |        | (                     |                                      | , , ,                |                              | President and CEO                           |     |                                      |   |                    |   |                         |   |  |  |
| 1050 17  | TH STREE  | I, SUITE 500             |                                  |                  | L                      |          |  |        |                       |                                      |                      |                              |   |     |                                      | residei   | it und             | <u></u>                                       |                         |   |  |  |
| (Street)   |   |                          |                                  |                  | _ 4.                   | If Am    | endment,   | Date   | of Origina            | l File                               | d (Month/Da          | ay/Year)                     |   |     | dividual or Jo                       | oint/Group  | p Filing           | (Check A                                      | pplicab                 | le  |  |  |
| (Street) DENVER CO 80265                                   |   |                          |                                  |                  |                        |          |  |        |                       |                                      |                      |                              | Line)  X Form filed by One Reporting Person |     |                                      |   |                    |   |                         |   |  |  |
| DLIVL  | 00203   |                          |                                  |                  |                        |          |  |        |                       | 1                                    |                      | •                            | lore than One Reporting                     |     |                                      |   |                    |   |                         |   |  |  |
| (O:F-)   | (0  | 4-4->                    | ( <b>7</b> :)                    |                  | _                      |          |  |        |                       |                                      |                      |                              |   |     | Person                               |   | ne man             | One Rep                                       | orung                   |   |  |  |
| (City)   | (5  | tate)                    | (Zip)                            |                  |                        |          |  |        |                       |                                      |                      |                              |   |     |                                      |   |                    |   |                         |   |  |  |
|  |   | Та                       | ble I - No                       |                  |                        | _        |  |        | <del>-</del>          | l, Di                                | ·                    |                              |   |     | y Owned                              |   |                    |   |                         |   |  |  |
| 1. Title of  | Security (Ins                                       | tr. 3)                   |                                  | 2. Trans<br>Date | action                 |          | 2A. Deeme<br>Execution   |        | 3.<br>Transa          | ction                                |                      | es Acquired<br>Of (D) (Insti |   |     | 5. Amount of Securities              |   | 6. Owner           |   | 7. Natur<br>Indirect    |   |  |  |
|  |   |                          |                                  |                  | th/Day/Year)           |          | if any<br>(Month/Day/Year)   |        | Code (Instr.          |                                      |                      |                              | D) (1113ti. 3, 4 ai                         |     | Beneficially                         | ·   | (D) or Ir          | (D) or Indirect   I                           |                         | Beneficial                                  |  |  |
|  |   |                          |                                  |                  |                        | - 1'     |  |        |                       |                                      |                      |                              |   |     | Owned Folio<br>Reported              | ٠   | (I) (Instr. 4)     |   | Ownership<br>(Instr. 4) |   |  |  |
|  |   |                          |                                  |                  |                        |          |  |        | Code                  | v                                    | Amount               | (A) or<br>(D)                | Price                                       |     | Transaction (Instr. 3 and            |   |                    |   |                         |   |  |  |
| Common   | Stock   |                          |                                  |                  |                        |          |  |        |                       |                                      |                      |                              |   |     | 393,40                               | 3(1)  | Ι                  | )   |                         | $\neg$                                      |  |  |
|  |   |                          |                                  |                  |                        | $\dashv$ |  |        | +                     |                                      |                      |                              | +   |     |                                      |   |                    |   | D1.                     |   |  |  |
| Common   | Ctools  |                          |                                  | l                |                        |          |  |        |                       |                                      |                      |                              |   |     | 12 001 0                             | 772(2)  | 1                  |   | Emplo                   | ٠ ا   |  |  |
| Common   | Stock   |                          |                                  | l                |                        |          |  |        |                       |                                      |                      |                              |   |     | 12,091.0                             | 112(2)  |                    |   | Investment Plan         |   |  |  |
|  |   |                          |                                  |                  |                        |          |  |        |                       |                                      |                      |                              |   |     |                                      |   |                    |   | ı ıaıı                  |   |  |  |
|  |   |                          | Table II                         |                  |                        |          |  |        |                       |                                      | oosed of<br>converti |                              |   |     | Owned                                |   |                    |   |                         |   |  |  |
| 1. Title of  | 2. 3. Transaction 3A. Deemed 4.                     |                          |                                  |                  |                        |          | 5. Numl  | ber    |                       | ate Exercisable and 7. Title and Amo |                      |                              |   | nt  | 8. Price of                          | 9. Numb   |                    | 10.   |                         | . Nature                                    |  |  |
| Derivative<br>Security<br>(Instr. 3)                       | Conversion<br>or Exercise<br>Price of<br>Derivative | Date<br>(Month/Day/Year) | Execution<br>if any<br>(Month/Da | ·                | Transa<br>Code (<br>8) |          |  |        | Expiratio<br>(Month/D |                                      |                      |                              | g<br>Securit                                | ty  | Derivative<br>Security<br>(Instr. 5) | derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)         |                    | Ownersh<br>Form:<br>Direct (D)<br>or Indirect | Bei<br>Ow               | Indirect<br>neficial<br>vnership<br>str. 4) |  |  |
|  | Security  |                          |                                  |                  |                        |          |  |        |                       |                                      |                      |                              |   |     |                                      |   |                    | (I) (Instr.                                   |                         | ·   |  |  |
|  |   |                          |                                  |                  |                        |          | 3, 4 and   | 1 3)   |                       |                                      |                      |                              |   |     | -                                    | (111541. 4)   |                    |   |                         |   |  |  |
|  |   |                          |                                  |                  |                        |          |  | Ш      |                       |                                      |                      |                              | Amoui<br>or                                 | nt  |                                      |   |                    |   |                         |   |  |  |
|  |   |                          |                                  |                  | Code                   | v        | (A)  | (D)    | Date<br>Exercisa      |                                      | Expiration<br>Date   | Title                        | Number of Sha                               |     |                                      |   |                    |   |                         |   |  |  |
| Phantom<br>Stock<br>Units                                  | \$0.00  | 06/07/2012               |                                  |                  | A                      |          | 40.051   |        | (3)                   |                                      | (3)                  | Phantom<br>Stock<br>Units    | 40.0  | 51  | \$26.43                              | 53,096.0  | 796 <sup>(4)</sup> | D   |                         |   |  |  |
| Phantom<br>Stock<br>Units                                  | \$0.00  |                          |                                  |                  |                        |          |  |        | (5)                   |                                      | (5)                  | Phantom<br>Stock<br>Units    | 77,1  | 90  |                                      | 77,1  | 90                 | D   |                         |   |  |  |
| Stock<br>Option  | \$39.07   |                          |                                  |                  |                        |          |  |        | (6)                   |                                      | 02/25/2018           | Common<br>Stock              | 63,5  | 88  |                                      | 63,5  | 88                 | D   |                         |   |  |  |
| Stock<br>Option  | \$30.9  |                          |                                  |                  |                        |          |  |        | (7)                   | [                                    | 02/13/2019           | Common<br>Stock              | 90,3  | 50  |                                      | 90,3  | 50                 | D   |                         |   |  |  |
| Stock<br>Option  | \$27.84   |                          |                                  |                  |                        |          |  | Ш      | 02/13/20              | 11                                   | 02/13/2015           | Common<br>Stock              | 60,0  | 00  |                                      | 60,0  | 00                 | D   |                         |   |  |  |
| Stock<br>Option  | \$9.19  |                          |                                  |                  |                        |          |  | Ш      | 08/11/20              | 03                                   | 02/11/2013           | Common<br>Stock              | 150,0                                       | 000 |                                      | 150,0   | 000                | D   |                         |   |  |  |
| Stock<br>Option  | \$26.14   |                          |                                  |                  |                        |          | _  | Ш      | 02/01/20              | 10                                   | 10/24/2012           | Common<br>Stock              | 200,0                                       | 000 |                                      | 200,0   | 000                | D   |                         |   |  |  |
| Stock<br>Option  | \$27.55   |                          |                                  |                  |                        |          |  | Ш      | (8)                   |                                      | 03/05/2017           | Common<br>Stock              | 62,0  | 00  |                                      | 62,0  | 00                 | D   |                         |   |  |  |
| Stock  | \$23.98   | I                        | 1                                |                  |                        | 1        | 1  | ıl     | 03/05/20              | 12                                   | 03/05/2016           | Common                       | 108,0                                       | 000 | I                                    | 108,0   | ,,,, I             | D   |                         |   |  |  |

## **Explanation of Responses:**

- 1. Some of these shares are held in the CJ Trust of which I am a trustee.
- 2. As of June 7, 2012, I have 12,091.0772 equivalent shares of stock in QEP's Employee Investment Plan. The number of equivalent shares will fluctuate as QEP's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- 3. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) distribution election date which is not earlier than two years from the plan year (ii) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (iii) death or (iv) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible activity.
- 4. This number reflects an adjustment to the total number of phantom shares. This adjustment was made to correct an error in the method by which these totals are calculated.
- 5. These phantom stock units are associated with QEP's Long Term Cash Incentive Plan.
- 6. The option vests in three annual installments which began on March 5, 2012, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 7. The option vests in three annual installments beginning on March 5, 2013, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 8. The option vests in three annual installments which began on March 5, 2011, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

## Remarks:

<u>Fact</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.