| SEC F | Form 4 |
|-------|--------|
|-------|--------|

П

### FORM 4

| JNITED STATES S | ECURITIES | AND EXCHANGE | COMMISSION |
|-----------------|-----------|--------------|------------|
|                 |           |              |            |

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burder hours per response: 0.5

| 1. Name and Add<br>Doleshek R                          | dress of Reporting F<br><u>Richard J</u> | Person* | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>QEP RESOURCES, INC.</u> [ QEP ] | (Check                 | tionship of Reporting Pe<br>all applicable)<br>Director<br>Officer (give title      | rson(s) to Issuer<br>10% Owner<br>Other (specify |  |
|--|--|---------|---|------------------------|---|--|--|
| (Last) (First) (Middle)<br>1050 17TH STREET, SUITE 500 |  |         | 3. Date of Earliest Transaction (Month/Day/Year)<br>12/07/2012                        |                        | below)<br>EVP, CFO  | below)   |  |
| (Street)<br>DENVER CO 80265                            |  | 80265   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              | 6. Indiv<br>Line)<br>X | vidual or Joint/Group Filing (Check Applicabl<br>Form filed by One Reporting Person |  |  |
| (City)   | (State)                                  | (Zip)   |   |                        | Form filed by More th<br>Person   | an One Reporting                                 |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |        | 4. Securities Acc<br>Disposed Of (D)<br>e (Instr. 5) |        |                     |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---------------------------------|--|---|--------|--|--------|---------------------|--|---|---|---|--|
|                                 |  |   | Code V |  | Amount | (A) or<br>(D) Price |  | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130. 4)   |  |
| Common Stock                    |  |   |        |  |        |                     |  | 140,772   | D   |   |  |
| Common Stock                    |  |   |        |  |        |                     |  | 883.2294 <sup>(1)</sup>   | Ι   | Employee<br>Investment<br>Plan                                    |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |       |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-------|-----|--|--------------------|---|-------------------------------------|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |   |  |  |  |
| Phantom<br>Stock<br>Units                           | \$0.00  | 12/07/2012                                 |   | A                            |   | 4.719 |     | (2)  | (2)                | Phantom<br>Stock<br>Units   | 4.719                               | \$29.95   | 7,071.503  | D  |  |
| Phantom<br>Stock<br>Units                           | \$0.00  |  |   |                              |   |       |     | (3)  | (3)                | Phantom<br>Stock<br>Units   | 37,359                              |   | 37,359   | D  |  |
| Stock<br>Option                                     | \$39.07   |  |   |                              |   |       |     | (4)  | 02/25/2018         | Common<br>Stock   | 30,958                              |   | 30,958   | D  |  |
| Stock<br>Option                                     | \$30.9  |  |   |                              |   |       |     | (5)  | 02/13/2019         | Common<br>Stock   | 43,542                              |   | 43,542   | D  |  |
| Stock<br>Option                                     | \$22.95   |  |   |                              |   |       |     | 05/07/2012   | 05/07/2016         | Common<br>Stock   | 100,000                             |   | 100,000  | D  |  |
| Stock<br>Option                                     | \$27.55   |  |   |                              |   |       |     | (6)  | 03/05/2017         | Common<br>Stock   | 30,000                              |   | 30,000   | D  |  |

#### Explanation of Responses:

1. As of December 7, 2012, I have 883.2294 equivalent shares of stock in QEP's Employee Investment Plan. The number of equivalent shares will fluctuate as QEP's stock price changes; this fluctuation does not reflect any transactions that should be reported.

Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) distribution election date which is not earlier than two years from the plan year (ii) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (iii) death or (iv) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible activity.
 These phantom stock units are associated with QEP's Long Term Cash Incentive Plan.

4. The option vests in three annual installments which began on March 5, 2012, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

5. The option vests in three annual installments beginning on March 5, 2013, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

6. The option vests in three annual installments which began on March 5, 2011, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

**Remarks:** 

# <u>Abigail L. Jones, Attorney in</u> <u>Fact</u>

12/10/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.