FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1/h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>QEP RESOURCES</u> , <u>INC</u> . [ QEP ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director						
(Last) 1050 17	,	irst) Γ, SUITE 500	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/07/2011								X Officer (give title Other (specify below)  VP and General Counsel					
(Street) DENVE		O state)	80265 (Zip)		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Та	ble I - No	n-Deri	ivativ	ve S	ecurities	s Ac	quired	, Dis	posed c	f, or Be	neficially	Owned					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execu ay/Year) if any		Deemed ecution Date, any onth/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)				6. Own Form: I (D) or I (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and	on(s)			(Instr. 4)	
Common Stock													44,450		D				
Common Stock												4,582.7891(1)		I		Employee Investment Plan			
			Table II -								osed of converti			Owned		,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date E Expiratio (Month/D	n Dat	of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares		(Instr. 4				
Phantom Stock Units	\$36.92	01/07/2011			A		62.3941		(2)		(2)	Phantom Stock Units	62.3941	\$36.92	2,222	.3129	D		
Stock Option	\$23.98								(3)		03/05/2016	Common Stock	0		10,000		D		

## **Explanation of Responses:**

- 1. As of January 10, 2011, I have 4,582.7891 equivalent shares of stock in QEP's Employee Investment Plan. The number of equivalent shares will fluctuate as QEP's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- 2. Vested shares of phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (ii) death or (iii) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan.
- 3. The option vests in three annual installments which began on March 5, 2010.

## Remarks:

Abigail L. Jones, Attorney in

01/11/2011

Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.