SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | OVAL |
|------------------------|-----------|
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| | | | 2. Issuer Name and Ticker or Trading Symbol <u>QEP RESOURCES, INC.</u> [QEP] | | tionship of Reporting Perso all applicable) Director | erson(s) to Issuer 10% Owner | |
|------------------------------|---------------|----------------|--|------------------------|--|---------------------------------|--|
| (Loot) (Firot) (Middlo) | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/25/2011 | | Officer (give title below) | Other (specify below) | |
| (Street) DENVER (City) | CO (State) | 80265 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing (Form filed by One Report Form filed by More than (Person | ting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Disposed Of (5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|--------------------------------------|---------------|---------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) |
| Common Stock | 02/25/2011 | | A | | 4,480(1) | Α | \$39.07 | 338,692 | D | |
| Common Stock | | | | | | | | 2,542 | Ι | IRA |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|---|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Unit | \$0.00 | | | | | | | (2) | (2) | Common Stock | 40.9341 | | 34,159.9341 | D | |
| Stock Option | \$7.78 | | | | | | | 08/11/2002 | 02/11/2012 | Common Stock | 271,286 | | 271,286 | D | |
| Stock Option | \$9.19 | | | | | | | 08/11/2003 | 02/11/2013 | Common Stock | 300,000 | | 300,000 | D | |
| Stock Option | \$23.98 | | | | | | | 06/30/2010 | 03/05/2016 | Common Stock | 147,174 | | 147,174 | D | |
| Stock Option | \$27.84 | | | | | | | 06/30/2010 | 02/13/2015 | Common Stock | 80,000 | | 80,000 | D | |
| Stock Option | \$36.48 | | | | | | | 06/30/2010 | 02/12/2016 | Common Stock | 30,000 | | 30,000 | D | |
| Stock Option | \$26.14 | | | | | | | 06/30/2010 | 10/24/2012 | Common Stock | 200,000 | | 200,000 | D | |
| Stock Option | \$27.55 | | | | | | | 06/30/2010 | 03/05/2017 | Common Stock | 125,000 | | 125,000 | D | |

Explanation of Responses:

1. These units were awarded to me as partial compensation for my services as a director, and were granted under the terms of QEP's Long-term Stock Incentive Plan.

2. The restricted stock units vest in three equal annual installments beginning on July 1, 2011, subject to accelerated vesting upon the occurence of certain events as set forth in the award agreement. **Remarks:**



<u>03/01/2011</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.