FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Minarovic Michael J</u>						2. Issuer Name and Ticker or Trading Symbol QEP RESOURCES, INC. [QEP]												(s) to Issue 10% Ov		
(Last) (First) (Middle) 1050 17TH STREET, SUITE 800						3. Date of Earliest Transaction (Month/Day/Year) 03/17/2021									Officer (gi below)	ive title	Other (speci below)		pecify	
(Street) DENVER CO 80265 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi	dividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
			Table I - Non	-Deriv	ative	Se	curities A	cqu	ired, D	isp	osed (of, or I	Bene	eficially C	wned					
Date					2. Transaction Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				5. Amount of Securities Beneficially Following F	Owned Reported	6. Own Form: (D) or I (I) (Inst	Direct ndirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amoun	t	(A) or (D)	Price	(Instr. 3 and				(instr. 4)	
Common Stock 03/1					/17/2021				D		60,0	000	D	(1)	0			D		
							urities Acc s, warrant								vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				Exp	Date Exer piration D onth/Day/	ate	e and 7. Title and Amou Securities Under Derivative Securi 3 and 4)		derlying	8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic Owned Followi Reporte	ive ies cially	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Dat Exe	te ercisable	Exp Dat	oiration te	Title	N	mount or umber of hares		Transaction(s) (Instr. 4)				
Phantom Stock Units	(1)(2)	03/17/2021		D			155,133.091		(1)(2)		(1)(2)	Commo		55,133.091	(1)(2)	()	D		

Explanation of Responses:

- 1. On March 17, 2021, pursuant to the Agreement and Plan of Merger dated as of December 20, 2020 (the "Merger Agreement"), by and among Diamondback Energy, Inc. ("Diamondback"), Bohemia Merger Sub Inc., a wholly owned subsidiary of Diamondback ("Merger Sub"), and QEP Resources, Inc. ("QEP"), Merger Sub merged with and into QEP (the "Merger") with QEP surviving the Merger as a wholly-owned subsidiary of Diamondback. Pursuant to the Merger Agreement, each share of QEP common stock issued and outstanding immediately prior to the effective time of the Merger (the "Effective Time") (subject to certain exceptions) was converted into the right to receive 0.05 shares of Diamondback common stock (the "Exchange Ratio").
- 2. Pursuant to the Merger Agreement, at the Effective Time, any compensation deferred by directors and deemed notionally invested in QEP common stock pursuant to any QEP deferred compensation plan became fully vested and converted into and deemed notionally invested in a number of shares of Diamondback common stock equal to the product of (A) the total number of shares of QEP common stock subject to such award immediately prior to the Effective Time multiplied by (B) the exchange ratio. Such deferred compensation will be paid in cash promptly following the effective date of the Merger (but not later than the time in which payment is required under the applicable QEP deferred compensation plan).

Remarks:

/s/ Michael J. Minarovic

03/17/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.