

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>RATTIE KEITH O</u>			2. Issuer Name and Ticker or Trading Symbol <u>QEP RESOURCES, INC. [QEP]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>07/30/2010</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
1050 17TH STREET, SUITE 500			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	CO	80265						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/30/2010		M		14,584	A	\$9.29	284,916	D	
Common Stock	07/30/2010		M		8,714	A	\$7.78	293,630	D	
Common Stock	07/30/2010		M		2,826	A	\$23.98	296,456	D	
Common Stock								2,539.4947 ⁽¹⁾	I	Employee Investment Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option	\$9.29 ⁽²⁾	07/30/2010		M		14,584		08/01/2001	02/01/2011	Common Stock	14,584	\$9.29	85,416	D	
Stock Option	\$7.78 ⁽²⁾	07/30/2010		M		8,714		08/11/2002	02/11/2012	Common Stock	8,714	\$7.78	271,286	D	
Stock Option	\$23.98 ⁽²⁾	07/30/2010		M		2,826		(3)	03/05/2016	Common Stock	2,826	\$23.98	147,174	D	
Phantom Stock Units	\$0.00							(4)	(4)	Phantom Stock Units	0		48,074.9674	D	
Restricted Stock Unit	\$0.00							(5)	(5)	Common Stock	0		34,119	D	
Stock Option	\$9.49 ⁽²⁾							08/13/2001	02/13/2011	Common Stock	200,000		200,000	D	
Stock Option	\$9.19 ⁽²⁾							08/11/2003	02/11/2013	Common Stock	300,000		300,000	D	
Stock Option	\$27.84 ⁽²⁾							(6)	02/13/2015	Common Stock	80,000		80,000	D	
Stock Option	\$36.48 ⁽²⁾							(7)	02/12/2016	Common Stock	30,000		30,000	D	
Stock Option	\$26.14 ⁽²⁾							(8)	10/24/2012	Common Stock	200,000		200,000	D	
Stock Option	\$27.55 ⁽²⁾							(9)	03/05/2017	Common Stock	125,000		125,000	D	

Explanation of Responses:

- As of July 30, 2010, I have 2,539.4947 equivalent shares of stock in QEP's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- This number varies from prior Form 4 due to rounding.
- The option vests in three annual installments which began on March 5, 2010.
- Vested shares of phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (ii) death or (iii) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan.
- The restricted stock units vest in three equal annual installments beginning on July 1, 2011, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

6. The option vests in three annual installments which began on February 13, 2010.
7. The option vests in three annual installments which began on February 12, 2010.
8. The option vested on February 1, 2010.
9. The option vests in three annual installments beginning on March 5, 2011, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

Remarks:

Abigail L. Jones, Attorney-in-Fact 08/02/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.