FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

#### TIES AND EXCHANGE COMMINIS

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  QEP RESOURCES, INC.						2. Issuer Name and Ticker or Trading Symbol QEP Midstream Partners, LP [ QEPM ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
														Director		X	10% Ow	ner	
(Last) (First) (Middle)					2.5.4.4.5.4.4.4.4.5.4.4.4.5.4.4.4.5.4.4.4.5.4.4.4.4.5.4								-	Officer (gi	ve title	X	Other (s below)	pecify	
1050 17TH STREET, SUITE 800						3. Date of Earliest Transaction (Month/Day/Year) 12/02/2014								Refer to footnote (1)					
(Street) DENVER CO 80265					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City) (State) (Zip)													. c 2,oro a.a. e.lo rropolang . e.co.				ig i cison		
		7	able I - Non	-Deriva	tive S	ecu	ırities Acc	quired,	Disp	osed o	f, or B	enef	icially O	wned					
Date				Date	Transaction te onth/Day/Year)		. Deemed ecution Date, iny onth/Day/Year	Transaction Di			4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Following F	Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A (D	) or ))	Price	Transaction(s) (Instr. 3 and 4)				(111301.4)	
Common Units (Limited Partnership Interests) 12/0.						)2/2014		J <sup>(1)</sup>		3,701,	750	D	(2)	0		<b>I</b> (1)		By Field Services	
			Table II - [				ities Acqu warrants,	,	•	,			•	ned			,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transaction Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title a Securiti Derivati (Instr. 3	es Un ve Sed	curity	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporte Transac	ve es ally ng d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Nu	nount or imber of lares		(Instr. 4)				
Subordinated Units (Limited Partner	(3)	12/02/2014		J <sup>(1)</sup>			26,705,000	(3)		(3)	Commo Units (Limited Partner	1 26	5,705,000	(2)	0		I <sup>(1)</sup>	By Field Services	

## Explanation of Responses:

- 1. This Form 4 is filed jointly by QEP Resources, Inc. ("QEP Resources") and QEP Field Services Company ("Field Services"). Field Services is a wholly owned subsidiary of QEP Resources.
- 2. On December 2, 2014, QEP Resources, through Field Services, sold QEP Resources' midstream business to Tesoro Logistics LP, including (i) the common and subordinated units in the Issuer held directly by Field Services, which represented a 55.8% limited partner interest in the Issuer and (ii) QEP Resources' 100% interest in the Issuer's general partner, which owns a 2.0% general partner interest in the Issuer and 100% of the Issuer's incentive distribution rights. The aggregate consideration for the transaction was \$2.5 billion, subject to customary purchase price adjustments.
- 3. Each subordinated unit will convert into one common unit at the end of the subordination period described in the Issuer's Registration Statement on Form S-1 (Registration No. 333-188487).

## Remarks:

Interests)

/s/ Abigail L. Jones, Attorney in

12/04/2014

**Fact** 

Interests)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.