FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPF | ROVAL | | | | | |
|--------------------------|---------------------|-----------|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | |
| Estimated average burden | | | | | | | |
| 1 | hours ner resnonse. | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* STANLEY CHARLES B | | | | | | 2. Issuer Name and Ticker or Trading Symbol OEP RESOURCES, INC. [QEP] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
|--|---|--|--|-------|---|--|---|----------------------------|-------------------|---|--|---------------------------|--|--|----------------------|---------|----------------------------|---|----------------------|--|--|
| SIANI | LEY CHA | ARLES B | | | - | | | | , | | | | | X | Director | | | 10% (| Owner | | |
| (Last) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/07/2010 | | | | | | | | X | X Officer (give title below) Other (spelow) | | | | | | | |
| 1050 17 | TH STREE | T, SUITE 500 | | | | , , , , | | | | | | | | President and CEO | | | | | | | |
| (Street) | | | | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | |
| DENVER CO 80265 | | | | _ | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | Person | | | | | | | | | |
| | | Та | ble I - No | n-Der | rivati | ve S | ecuritie | s Ac | quired, | Dis | sposed o | of, or Be | nefici | ally | Owned | | | | | | |
| Date | | | 2. Tran Date (Month | | ear) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Code (Instr. 5 | | | | | and Securities Beneficially Owned Follo | | Form: [(D) or li | | Direct ndirect r. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | | |
| Common | Stock | | | | | | | | | | | | | | 221,4 | 05 | I |) | | | |
| 6 | G. I | | | | | | | | | | | | | | 1 1 - | | | | Employee | | |
| Common | Stock | | | | | | | | | | | | | 9,839.8513(1) | | | | | I Investment Plan | | |
| | | | Table II - | | | | | | | | | | | | Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | ay/Year) Execution Date, if any (Month/Day/Year) Transaction Derivative Expiration Date (Month/Day/Year) Or Securities Expiration Date (Month/Day/Year) Or Securities Or Secur | | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported | | 10. Ownersh Form: Direct (D or Indirec (I) (Instr. | Beneficial Ownership t (Instr. 4) | | | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | ion Title Amou | | er | Transa (Instr. | | saction(s) . 4) | | | | |
| Phantom Stock Units | \$38.12 | 12/07/2010 | | | A | | 195.733 | | (2) | | (2) | Phantom Stock Units | 195.7 | 33 | \$38.12 | 46,923 |)23.6719 D | | 3.6719 D | | |
| Stock Option | \$27.84 | | | | | | | | (3) | | 02/13/2015 | Common Stock | 60,00 | 00 | | 60,000 | | 60,000 D | | | |
| Stock Option | \$8.12 | | | | | | | | 07/31/20 | 02 | 01/31/2012 | Common Stock | 172,0 | 000 | | 172,000 | | 72,000 D | | | |
| Stock Option | \$7.78 | | | | | | | | 08/11/20 | 02 | 02/11/2012 | Common Stock | 112,0 | 000 | | 112,000 | | D | | | |
| Stock Option | \$9.19 | | | | | | | | 08/11/20 | 03 | 02/11/2013 | Common Stock | 150,0 | 000 | | 150, | 50,000 Γ | | | | |
| Stock Option | \$26.14 | | | | | | | | (4) | | 10/24/2012 | Common Stock | 200,0 | 000 | | 200, | 200,000 D | | | | |
| Stock Option | \$27.55 | | | | | | | | (5) | | 03/05/2017 | Common Stock | 62,00 | 00 | | 62,0 | 62,000 | | | | |
| Stock Option | \$23.98 | | | | | | | | (6) | | 03/05/2016 | Common Stock | 108,0 | 000 | | 108,000 | | D | | | |

Explanation of Responses:

- 1. As of December 8, 2010, I have 9,839.8513 equivalent shares of stock in QEP's Employee Investment Plan. The number of equivalent shares will fluctuate as QEP's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- 2. Vested shares of phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (ii) death or (iii) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan.
- 3. The option vests in three annual installments which began on February 13, 2009.
- 4. The option vested on February 1, 2010.
- 5. The option vests in three annual installments beginning on March 5, 2011, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- $6.\ The\ option\ vests$ in three annual installments which began on March 5, 2010.

Remarks:

Abigail L. Jones, Attorney in

12/09/2010

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.