## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|-------------------|---------------|------------------|

| OMB APPROVAL         |           |  |  |  |  |  |  |
|----------------------|-----------|--|--|--|--|--|--|
| OMB Number:          | 3235-0287 |  |  |  |  |  |  |
| Estimated average bu | urden     |  |  |  |  |  |  |
| hours por rosponso:  | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |         |  |            |   |   |   | ( )  |      |  |        |  |   |   |  |   |   |  |                       |       |  |  |
|--|---------|--|------------|---|---|---|--|------|--|--------|--|---|---|--|---|---|--|-----------------------|-------|--|--|
| 1. Name and Address of Reporting Person* STANLEY CHARLES B   |         |  |            | 2. Issuer Name and Ticker or Trading Symbol OEP RESOURCES, INC. QEP |   |   |  |      |  |        |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |  |   |   |  |                       |       |  |  |
| SIAM   | LET CHE | AKLES D  |            |   | _   _   |   |  |      | ,  |        |  |   |   | X  |   |   |  |                       | Owner |  |  |
| (Last) 1050 17   | ,       | First)<br>T, SUITE 500   | (Middle)   |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/13/2011 |  |      |  |        |  |   |   |  | Officer (give title below)  President and |   | nt and                                   | Other (specify below) |       |  |  |
| (Street)   | R C     | ::O  | 80265      |   |   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |      |  |        |  |   |   |  |   | 6. Individual or Joint/Group Filing (Check Applicable Line)       |  |                       |       |  |  |
| ———  |         |  |            |   |   |   |  |      |  |        |  |   | X Form filed by One Reporting Person  Form filed by More than One Reporting |  |   |   |  |                       |       |  |  |
| (City)   | (9      | State)   | (Zip)      |   |   |   |  |      |  |        |  |   |   |  | Person                                    |   |  |                       |       |  |  |
|  |         | Та   | ble I - No | n-De  | rivati  | ve S  | ecuritie   | s Ac | quired,  | , Dis  | posed c  | of, or Be   | neficia   | ally   | Owned                                     |   |  |                       |       |  |  |
| 1. Title of Security (Instr. 3)  |         | 2. Transaction<br>Date<br>(Month/Day/Year)   |            | ear)  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | Transaction Disposed Code (Instr. 5)                     |      | ies Acquired (A) or<br>Of (D) (Instr. 3, 4 and                 |        | d  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Follo<br>Reported   | Form: (D) or I  |  | Direct<br>ndirect                         | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |                       |       |  |  |
|  |         |  |            |   |   |   |  | Code | v  | Amount | (A) or<br>(D)  | Price   |   | Transaction(s)<br>(Instr. 3 and 4)   |   |   |  | ,,                    |       |  |  |
| Common   | Stock   |  |            |   |   |   |  |      |  |        |  |   |   |  | 241,0                                     | 85  | I  | )                     |       |  |  |
| Common Stock   |         |  |            |   |   |   |  |      |  |        |  |   | 10,806.3941(1)  |  | I   |   | Employee<br>Investment<br>Plan           |                       |       |  |  |
|  |         |  | Table II - |   |   |   |  |      |  |        | osed of  |   |   |  | wned                                      | '   |  | '                     |       |  |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security |         | 3. Transaction<br>Date<br>(Month/Day/Year) 3A. Deeme<br>Execution<br>if any<br>(Month/Da |            | Date, Transaction<br>Code (Instr                                    |   |   | n Derivative E   |      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        | 7. Title and Amour<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | Derivative<br>Security  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported |   | 10.<br>Ownersh<br>Form:<br>Direct (D<br>or Indire<br>(I) (Instr.  | Beneficial<br>Ownership<br>ct (Instr. 4) |                       |       |  |  |
|  |         |  |            |   | Code V  |   | (A)  | (D)  | Date<br>Exercisal  |        | Expiration<br>Date   | Title   | Amoun<br>or<br>Numbe<br>of Shar   | r  |   | Transaction(s)<br>(Instr. 4)                                      |  |                       |       |  |  |
| Phantom<br>Stock<br>Units  | \$0.00  | 06/13/2011   |            |   | A   |   | 26.0533  |      | (2)  |        | (2)  | Phantom<br>Stock<br>Units   | 26.05   | 33   | \$39.36                                   | 51,364.0828   |  | D                     |       |  |  |
| Phantom<br>Stock<br>Units  | \$0.00  |  |            |   |   |   |  |      | (3)  |        | (3)  | Phantom<br>Stock<br>Units   | 32,42   | 21   |   | 32,421  |  | D                     |       |  |  |
| Stock<br>Option  | \$39.07 |  |            |   |   |   |  |      | (4)  |        | 02/25/2018   | Common<br>Stock   | 63,58   | 38   |   | 63,588  |  | D                     |       |  |  |
| Stock<br>Option  | \$27.84 |  |            |   |   |   |  |      | (5)  |        | 02/13/2015   | Common<br>Stock   | 60,00   | 00   |   | 60,000  |  | D                     |       |  |  |
| Stock<br>Option  | \$8.12  |  |            |   |   |   |  |      | 07/31/20   | 02     | 01/31/2012   | Common<br>Stock   | 172,0   | 00   |   | 172,000   |  | D                     |       |  |  |
| Stock<br>Option  | \$7.78  |  |            |   |   |   |  |      | 08/11/20   | 02     | 02/11/2012   | Common<br>Stock   | 112,0   | 00   |   | 112,000   |  | D                     |       |  |  |
| Stock<br>Option  | \$9.19  |  |            |   |   |   |  |      | 08/11/20   | 03     | 02/11/2013   | Common<br>Stock   | 150,0   | 00   |   | 150,0   | 000                                      | D                     |       |  |  |
| Stock<br>Option  | \$26.14 |  |            |   |   |   |  |      | 02/01/20   | 10     | 10/24/2012   | Common<br>Stock   | 200,0   | 00   |   | 200,0   | 000                                      | D                     |       |  |  |
| Stock<br>Option  | \$27.55 |  |            |   |   |   |  |      | (6)  |        | 03/05/2017   | Common<br>Stock   | 62,00   | 00   |   | 62,0  | 000                                      | D                     |       |  |  |
| Stock  | \$23.98 |  |            |   |   |   |  |      | (7)  |        | 03/05/2016   | Common  | 108,0   | 00   |   | 108,0   | 000                                      | D                     |       |  |  |

## **Explanation of Responses:**

- 1. As of June 13, 2011, I have 10,806.3941 equivalent shares of stock in QEP's Employee Investment Plan. The number of equivalent shares will fluctuate as QEP's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- 2. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) separation from service from QEP(subject to 6-month delay if necessary to comply with IRC 409A), (ii) death or (iii) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible activity.
- 3. These phantom stock units are associated with QEP's Long Term Cash Incentive Plan.
- 4. The option vests in three annual installments beginning on March 5, 2012, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 5. The option vests in three annual installments which began on February 13, 2009, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 6. The option vests in three annual installments which began on March 5, 2011, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 7. The option vests in three annual installments which began on March 5, 2010, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

## Remarks:

Option

Stock

<u>Fact</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.