SEC Form 4
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Doleshek Richard J				er Name <b>and</b> Ticker RESOURCE					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 1050 17TH STREET, SUITE 500			3. Date 02/12/	of Earliest Transac /2015	tion (Mo	onth/D	ay/Year)	X	X Officer (give title Other (specify below) below) EVP, CFO & TR				
(Street) DENVER (City)	CO (State)	4. If An	nendment, Date of (	Original	Filed	[Month/Day/Ye		<ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>					
	(,	(Zip) Table I - No		Securities Acc	uired	, Dis			-	1			
Dat			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. ) 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4)		A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stoc	k		02/12/2015		A		71,648	A	\$21.69	226,257	D		
Common Stoc	k									1,633.337	I	Employee Investment Plan	
		Table II ·		ecurities Acqu alls, warrants,						wned			

# (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				CodeV(A)(D)Date ExercisableExpiration DateAmount or Number of Shares			(Instr. 4)								
Phantom Stock Units	\$0.00	02/12/2015		D			2,157	(1)	(1)	Phantom Stock Units	2,157	\$21.69	74,061 <sup>(2)</sup>	D	
Phantom Stock Units	\$0.00	02/12/2015		A		43,523		(2)	(2)	Phantom Stock Units	43,523	\$21.69	117,584	D	
Stock Option	\$21.69	02/12/2015		Α		61,943		(3)	02/12/2022	Common Stock	61,943	\$21.69	61,943	D	
Phantom Stock Units	\$0.00							(4)	(4)	Phantom Stock Units	7,110.5066		7,110.5066	D	
Stock Option	\$ <mark>39.0</mark> 7							03/05/2014	02/25/2018	Common Stock	30,958		30,958	D	
Stock Option	\$30.9							(5)	02/13/2019	Common Stock	43,542		43,542	D	
Stock Option	\$30.12							(6)	02/13/2020	Common Stock	48,956		48,956	D	
Stock Option	\$31.74							(7)	02/13/2021	Common Stock	42,871		42,871	D	
Stock Option	\$22.95							05/07/2012	05/07/2016	Common Stock	100,000		100,000	D	

### Explanation of Responses:

1. In accordance with the Long Term Cash Incentive Plan, the total reflects the forfeiture of 2,157 phantom stock units.

2. These phantom stock units are associated with QEP's Long Term Cash Incentive Plan.

3. The option vests in three annual installments beginning on March 5, 2016, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

4. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) distribution election date which is not earlier than two years from the plan year (ii) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (iii) death or (iv) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible activity.

5. The option vests in three annual installments beginning on March 5, 2013, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

6. The option vests in three annual installments beginning on March 5, 2014, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

7. The option vests in three annual installments beginning on March 5, 2015, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

**Remarks:** 

#### <u>/s/ Abigail L. Jones, Attorney in</u> 02/17/2015 Fact Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.