Instruction 1(b)

Common Stock

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

			UI	i Section 30(ii) of the iii	vesumen	it Com	ipany Act of 18	40						
1. Name and Address of Reporting Person* <u>Jones Abigail L</u>				Issuer Name <b>and</b> Ticke EP RESOURCE					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) 1050 17TH S	(First) TREET, SUITE		Date of Earliest Transac 2/05/2014	ction (Mo	onth/D	ay/Year)	X	Officer (give title below) Other (below) Other (below) VP-Comp/Corp Sec/AGC		,				
(Street) DENVER (City)	CO (State)								6. Indi Line) X					
		Table I - Noi	n-Derivativ	e Securities Acq	uired,	Disp	osed of, o	r Ben	eficially	Owned				
1. Title of Security (Instr. 3)  2. Transi Date (Month/L				Execution Date,		action Instr.	4. Securities ADISPOSED OF (5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction of Code (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	\$0.00	12/05/2014		A		2.5168		(1)	(1)	Phantom Stock Units	2.5168	\$22.24	2,803.6819	D	
Phantom Stock Units	\$0.00							(2)	(2)	Phantom Stock Units	7,440		7,440	D	
Stock Option	\$27.55							03/05/2013	03/05/2017	Common Stock	0		4,800	D	
Stock Option	\$23.98							03/05/2012	03/05/2016	Common Stock	0		9,000	D	
Stock Option	\$39.07							03/05/2014	02/25/2018	Common Stock	3,598		3,598	D	
Stock Option	\$30.9							(3)	02/13/2019	Common Stock	4,899		4,899	D	
Stock Option	\$30.12							(4)	02/13/2020	Common Stock	4,896		4,896	D	
Stock Option	\$31.74							(5)	02/13/2021	Common Stock	3,634		3,634	D	

## **Explanation of Responses:**

- 1. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) distribution election date which is not earlier than two years from the plan year (ii) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (iii) death or (iv) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible
- 2. These phantom stock units are associated with QEP's Long Term Cash Incentive Plan.
- 3. The option vests in three annual installments beginning on March 5, 2013, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 4. The option vests in three annual installments beginning on March 5, 2014, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 5. The option vests in three annual installments beginning on March 5, 2015, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

## Remarks:

/s/ Abigail L. Jones

12/09/2014

\*\* Signature of Reporting Person

8,460.282

D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.