Common Stock

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### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL						
	OMB Number:	3235-0287					
l	Estimated average burd	den					

0.5

hours per response:

154,609

1.584.384

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**Employee** 

Investment Plan

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person' (Check all applicable) QEP RESOURCES, INC. [ QEP ] Doleshek Richard J Director Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Middle) (Last) (First) 12/05/2014 EVP. CFO & TR 1050 17TH STREET, SUITE 500 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) **DENVER** CO 80265 Form filed by One Reporting Person Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of 1. Title of Security (Instr. 3) 2A. Deemed 6. Ownership 7. Nature of Form: Direct Execution Date, (Month/Dav/Year Beneficial (D) or Indirect (I) (Instr. 4) if any Code (Instr. 5) Beneficially (Month/Day/Year) Ownership (Instr. 4) 8) Owned Following Reported (A) or (D) Transaction(s) Code ٧ Amount Price (Instr. 3 and 4)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				Expiration Date (Month/Day/Year)		nnd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	\$0.00	12/05/2014		A		6.3886		(1)	(1)	Phantom Stock Units	6.3886	\$22.24	7,110.5066	D	
Phantom Stock Units	\$0.00							(2)	(2)	Phantom Stock Units	76,218		76,218	D	
Stock Option	\$39.07							03/05/2014	02/25/2018	Common Stock	30,958		30,958	D	
Stock Option	\$30.9							(3)	02/13/2019	Common Stock	43,542		43,542	D	
Stock Option	\$30.12							(4)	02/13/2020	Common Stock	48,956		48,956	D	
Stock Option	\$31.74							(5)	02/13/2021	Common Stock	42,871		42,871	D	
Stock Option	\$22.95							05/07/2012	05/07/2016	Common Stock	100,000		100,000	D	
Stock Option	\$27.55							03/05/2013	03/05/2017	Common Stock	30,000		30,000	D	

## Explanation of Responses:

- 1. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) distribution election date which is not earlier than two years from the plan year (ii) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (iii) death or (iv) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible activity.
- 2. These phantom stock units are associated with QEP's Long Term Cash Incentive Plan.
- 3. The option vests in three annual installments beginning on March 5, 2013, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 4. The option vests in three annual installments beginning on March 5, 2014, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 5. The option vests in three annual installments beginning on March 5, 2015, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

### Remarks:

/s/ Abigail L. Jones, Attorney in 12/09/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.	