Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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Investment

Plan

I

10,764.9761(1)

	dress of Reporting I		suer Name and Ticke				(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
									X Director	10%	Owner		
(Last)	, , , , , ,			ate of Earliest Transa 07/2011	ction (M	onth/E	Day/Year)		X Officer (give title Other (specify below) Delow)				
1050 17TH S	TREET, SUITE								Treside				
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)			
DENVER	CO	80265								X Form filed by One Reporting Person			
(City)	(State)	(Zip)							Form filed by More than One Reporting Person				
		Table I - No	on-Derivative	e Securities Aco	luired	, Dis	posed of,	or Ben	eficially	/ Owned			
Date			2. Transaction Date (Month/Day/Yea	ar) 2A. Deemed Execution Date, if any (Month/Day/Year)	Execution Date, Transac if any Code (I					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D) Pric		Transaction(s) (Instr. 3 and 4)		(1130.4)		
Common Stock										241,085	D		
												Employee	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Phantom Stock Units	\$0.00	04/07/2011		A		155.7438		(2)	(2)	Phantom Stock Units	155.7438	\$40.13	51,030.9313	D	
Phantom Stock Units	\$0.00							(3)	(3)	Phantom Stock Units	32,421		32,421	D	
Stock Option	\$39.07							(4)	02/25/2018	Common Stock	63,588		63,588	D	
Stock Option	\$27.84							(5)	02/13/2015	Common Stock	60,000		60,000	D	
Stock Option	\$8.12							07/31/2002	01/31/2012	Common Stock	172,000		172,000	D	
Stock Option	\$7.78							08/11/2002	02/11/2012	Common Stock	112,000		112,000	D	
Stock Option	\$9.19							08/11/2003	02/11/2013	Common Stock	150,000		150,000	D	
Stock Option	\$26.14							02/01/2010	10/24/2012	Common Stock	200,000		200,000	D	
Stock Option	\$27.55							(6)	03/05/2017	Common Stock	62,000		62,000	D	
Stock Option	\$23.98							(7)	03/05/2016	Common Stock	108,000		108,000	D	

Explanation of Responses:

1. As of April 7, 2011, I have 10,764.9761 equivalent shares of stock in QEP's Employee Investment Plan. The number of equivalent shares will fluctuate as QEP's stock price changes; this fluctuation does not reflect any transactions that should be reported.

2. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (ii) death or (iii) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible activity.

3. These phantom stock units are associated with QEP's Long Term Cash Incentive Plan.

4. The option vests in three annual installments beginning on March 5, 2012, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

5. The option vests in three annual installments which began on February 13, 2009, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

6. The option vests in three annual installments beginning on March 5, 2011, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

7. The option vests in three annual installments beginning on March 5, 2010, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

Remarks:

Abigail L. Jones, Attorney in

Fact

04/08/2011

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.