FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

01	MB APP	ROVAL
OMB Nui	mber:	3235-0287
Estimate	d average b	ourden

0.5

hours per response:

	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of LEY CHA	Reporting Person*					r Name <b>an</b> RESOL								ationship of k all applica Director		ng Perso	on(s) to Is		
(Last) (First) (Middle) 1050 17TH STREET, SUITE 500					3. Date of Earliest Transaction (Month/Day/Year) 08/06/2010								X	X Officer (give title below) Other (specify below)  President and CEO						
(Street)  DENVE		0	80265		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)			2. Trans	saction			d Date,	3. Transaction Code (Instr.		4. Securities Acquired (A) on Disposed Of (D) (Instr. 3, 4 a)			d	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						4			Code	V	Amount	(A) or (D)	Price		Transaction (Instr. 3 and	4)				
Common	Stock					_						-		1	221,405 D				Empleyee	
Common	Stock													9,820.0523 <sup>(1)</sup> I			[ ]	Employee Investment Plan		
			Table II -								osed of, converti				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	Date,	4. Transa Code ( B)		5. Number Derivativ Securitie Acquired or Dispos of (D) (In: 3, 4 and 9	e s I (A) sed str.	6. Date E Expiratio (Month/D	n Dat		7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)			Derivative Security		per of ve es ially	Ownership Form: Ber Direct (D) or Indirect (I) (Instr. 4)		
				,	Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Share	r	Transaction (Instr. 4)					
Phantom Stock Units	\$33.97	08/06/2010			A		225.896		(2)		(2)	Phantom Stock Units	225.89	96	\$33.97	30,153.1381		1381 D		
Stock Option	\$27.84								(3)		02/13/2015	Common Stock	60,00	00		60,000		D		
Stock Option	\$8.12								07/31/20	02	01/31/2012	Common Stock	172,00	00		172,000		00 D		
Stock Option	\$7.78								08/11/20	02	02/11/2012	Common Stock	112,00	00		112,000		D		
Stock Option	\$9.19								08/11/20	03	02/11/2013	Common Stock	150,00	00		150,000		D		
Stock Option	\$26.14								(4)		10/24/2012	Common Stock	200,00	00		200,000		D		
Stock Option	\$27.55								(5)		03/05/2017	Common Stock	62,00	00		62,000		D		
Stock Option	\$23.98								(6)		03/05/2016	Common Stock	108,00	00		108,000		D		

## **Explanation of Responses:**

- 1. As of August 6, 2010, I have 9,820.0523 equivalent shares of stock in QEP's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- 2. Vested shares of phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (ii) death or (iii) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan.
- 3. The option vests in three annual installments which began on February 13, 2009.
- 4. The option vested on February 1, 2010.
- 5. The option vests in three annual installments beginning on March 5, 2011, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- $6.\ The\ option\ vests$  in three annual installments which began on March 5, 2010.

## Remarks:

Abigail L. Jones, Attorney in

08/10/2010

Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.