SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	S
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burder	1								
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	Iress of Reporting F		uer Name and Ticke					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Torgerson J (Last) 1050 17TH ST	(First)	3. Dat	e of Earliest Transac 2/2015				x	Director 10% O Officer (give title Other (below) below) Executive VP Operations		(specify /)		
(Street) DENVER	СО	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)										
		Table I - N	on-Derivative	Securities Acc	quired	, Dis	posed of,	or Ben	eficially	Owned		
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock 02/2					A		36,884	A	\$21.69	144,700	D	
Common Stoc	k									13,695.1798	I	Employee Investment Plan

1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Phantom Stock Units	\$0.00	02/12/2015		D			1,294	(1)	(1)	Phantom Stock Units	1,294	\$21.69	48,416	D	
Phantom Stock Units	\$0.00	02/12/2015		A		36,884		(2)	(2)	Phantom Stock Units	36,884	\$21.69	85,300	D	
Stock Option	\$21.69	02/12/2015		A		52,494		(3)	02/12/2022	Common Stock	52,494	\$21.69	52,494	D	
Phantom Stock Units	\$0.00							(4)	(4)	Phantom Stock Units	6,101.3579		6,101.3579	D	
Stock Option	\$19.37							10/28/2011	10/28/2015	Common Stock	75,000		75,000	D	
Stock Option	\$23.98							03/05/2012	03/05/2016	Common Stock	10,000		10,000	D	
Stock Option	\$27.55							03/05/2013	03/05/2017	Common Stock	16,000		16,000	D	
Stock Option	\$39.07							03/05/2014	02/25/2018	Common Stock	12,551		12,551	D	
Stock Option	\$30.9							(5)	02/13/2019	Common Stock	26,126		26,126	D	
Stock Option	\$30.12							(6)	02/13/2020	Common Stock	28,286		28,286	D	
Stock Option	\$27.98							(7)	09/03/2020	Common Stock	5,090		5,090	D	
Stock Option	\$31.74							(8)	02/13/2021	Common Stock	29,065		29,065	D	

Explanation of Responses:

1. In accordance with the Long Term Cash Incentive Plan, the total reflects the forfeiture of 1,294 phantom stock units.

2. These phantom stock units are associated with QEP's Long Term Cash Incentive Plan.

3. The option vests in three annual installments beginning on March 5, 2016, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

4. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) distribution election date which is not earlier than two years from the plan year (ii) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (iii) death or (iv) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible activity. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) distribution election date which is not earlier than two years from the plan year (ii) separation from service from QEP (subject to 6-month delay if necessary to comply with IRC 409A), (iii) death or (iv) disability, p

5. The option vests in three annual installments beginning on March 5, 2013, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

6. The option vests in three annual installments beginning on March 5, 2014, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

7. These options vest annually in three installments beginning on September 5, 2014.

8. The option vests in three annual installments beginning on March 5, 2015, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

Remarks:

/s/ Abigail L. Jones, Attorney in 02/17/2015 **Fact**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.