## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name <b>and</b> Ticker or Trading Symbol QEP RESOURCES, INC. [ QEP ]										ck all applica Director	able)	orting Person(s) to Issuer 10% Owner		Owner	
(Last) (First) (Middle) 1050 17TH STREET, SUITE 500						3. Date of Earliest Transaction (Month/Day/Year) 08/31/2012										X Officer (give title Other (specify below)  VP and General Counsel					
(Street) DENVER CO 80265				4	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting						
(City)	(S	State)	(Zip)											Person							
		Ta	able I - N	on-De	rivati	ive S	ecur	ities	Aco	quired	, Dis	spose	d of, or	Bene	ficially	Owned					
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)						ear)   i	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transac Code (I 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount of Securities Beneficially Owned Follo	Form: (D) or		Direct ndirect	7. Nature of Indirect Beneficial Ownership	
										Code	v	Amoun	t (A)	or F	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 08/31/2						2012				F		94(	1) I	) :	\$28.69	53,87	71	D			
Common Stock															5,966.2771 <sup>(2)</sup>		I		Employee Investment Plan		
			Table II										of, or B			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, Tran Code		action (Instr.	of Ex		Exp	Date Exercisab piration Date onth/Day/Year)		le and	7. Title and Amount of Securities Underlyin Derivative Security (Instr. 3 and 4)		rlying	8. Price of Derivative Security (Instr. 5)			10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownershi ct (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisable		oiration te	Title		unt or ber of es						
Phantom Stock Units	\$0.00									(3)		(3)	Phantom Stock Units	4,47	72.1895		4,472.1895		D		
Phantom Stock Units	\$0.00									(4)		(4)	Phantom Stock Units	10	),852		10,852		D		
Stock Option	\$39.07									(5)	02/	25/2018	Common Stock	7	,531		7,5	31	D		
Stock Option	\$30.9									(6)	02/	13/2019	Common Stock	14	4,152		14,	152	D		
Stock	\$23.98								03,	/05/2012	03/	05/2016	Common	10	0.000		10,0	000	D		

#### **Explanation of Responses:**

- 1. I received a distribution of formerly restricted shares of stock and made an advance election to satisfy my tax payment obligations by withholding shares.
- 2. As of August 31, 2012, I have 5,966.2771 equivalent shares of stock in QEP's Employee Investment Plan. The number of equivalent shares will fluctuate as QEP's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- 3. Phantom stock units will be payable in cash on the date of, or at a designated anniversary date following, the first to occur of the reporting person's (i) separation from service from QEP(subject to 6-month delay if necessary to comply with IRC 409A), (ii) death or (iii) disability, pursuant to the QEP Resources, Inc. Deferred Compensation Wrap Plan. This total includes shares attributable to the 401(k) supplemental program of the Deferred Compensation Wrap Plan. Consequently, share totals may change without any visible activity.
- 4. These phantom stock units are associated with QEP's Long Term Cash Incentive Plan.
- 5. The option vests in three annual installments which began on March 5, 2012, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.
- 6. The option vests in three annual installments beginning on March 5, 2013, subject to accelerated vesting upon the occurrence of certain events as set forth in the award agreement.

# Remarks:

Abigail L. Jones, Attorney in 09/05/2012 **Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.